

**CENTRAL ELECTRICITY REGULATORY COMMISSION
NEW DELHI**

Coram:

1. Dr Pramod Deo, Chairperson
2. Shri Bhanu Bhushan, Member
3. Shri R.Krishnamoorthy, Member
4. Shri S.Jayaram, Member

In the matter of

Petition No. 106/2008

Determination of provisional transmission tariff for (i) 80 MVAR, 420 kV Bus Reactor at Lucknow sub-station (ii) second 400 kV S/C Bareilly-Mordabad transmission line along with associated bays under Northern Region System Strengthening Scheme-I in Northern Region for the tariff period 2004-09.

And in the matter of

Power Grid Corporation of India Limited, Gurgaon
Vs

..Petitioner

1. Rajasthan Rajya Vidyut Prasaran Nigam Limited, Jaipur
2. Ajmer Vidyut Vitaran Nigam Ltd., Ajmer
3. Jaipur Vidyut Vitaran Nigam Ltd, Jaipur
4. Jodhpur Vidyut Vitaran Nigam Ltd, Jodhpur
5. Himachal Pradesh State Electricity Board, Shimla
6. Punjab State Electricity Board, Patiala
7. Haryana Power Purchase Centre, Panchkula
8. Power Development Department, Govt. of J&K, Jammu
9. Uttar Pradesh Power Corporation Ltd, Lucknow
10. Delhi Transco Ltd, New Delhi
11. BSES Yamuna Power Limited, New Delhi
12. BSES Rajdhani Power Ltd., New Delhi
13. North Delhi Power Ltd., New Delhi
14. Chief Engineer, Chandigarh Administration, Chandigarh
15. Uttaranchal Power Corporation Ltd, Dehradun
16. North Central Railway, Allahabad

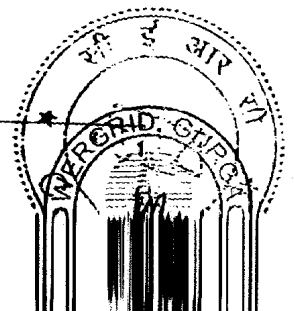
.....Respondents

The following were present:

1. Shri U.K. Tyagi, PGCIL
2. Shri Rakesh prasad, PGCIL
3. Ms. Sangeeta Edwards, PGCIL
4. Shri M.M.Mondal, PGCIL
5. Shri Harmeet Singh, PGCIL

ATTESTED TRUE COPY

२०२१/४६१३
Authorised Signatory
Power Grid Corporation of India Ltd.
Plot No. 2, Sector-29, Gurgaon-122001 (HARYANA)



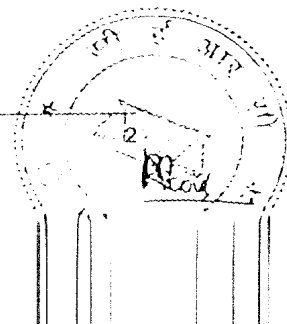
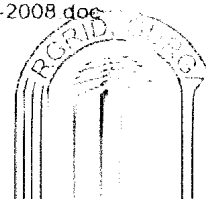
ORDER
(DATE OF HEARING: 11.11.2008)

The application has been made for approval of provisional transmission charges for (i) 80 MVAR, 420 kV Bus Reactor at Lucknow sub-station (Asset-I), (ii) second 400 kV S/C Bareilly-Mordabad transmission line along with associated bays (Asset-II) (collectively referred to as "the transmission assets) under the Northern Region System Strengthening Scheme-I (the transmission scheme) in Northern Region from the date of commercial operation to 31.3.2009, based on the Central Electricity Regulatory Commission (Terms and Conditions of Tariff) Regulations, 2004 (the 2004 regulations).

2. The investment approval for the transmission scheme was accorded by Board of Directors of the petitioner company vide its letter dated 25.2.2004 at an estimated cost of Rs.27180 lakh, which includes IDC of Rs. 1421 lakh. Subsequently, approval for the revised cost estimate for the transmission scheme was accorded by Board of Directors vide letter dated 21.10.2008 at an estimated cost of Rs. 35084 lakh, which includes IDC of Rs. 1584 lakh.

3. The date of commercial operation of the respective transmission asset, its apportioned approved cost and the actual cost, as on the date of commercial operation, as given by the petitioner are as hereunder:

S. No	Name of Asset	Date of commercial operation	Apportioned approved cost (Rs. in lakh)	Capital cost as on the date of commercial operation (Rs. in lakh)
1.	Asset-I	1.5.2008	696.69	602.41
2.	Asset-II	1.6.2008	7480.35	6863.15



4. The expenditure up to 31.3.2008 has been verified from the audited statement of accounts for the year 2007-08. For the period from 1.4.2008 to the date of commercial operation, the expenditure indicated is based on books of accounts yet to be audited.

5. The petitioner has claimed the following provisional transmission charges based on the capital cost as on the date of commercial operation of the respective transmission asset:

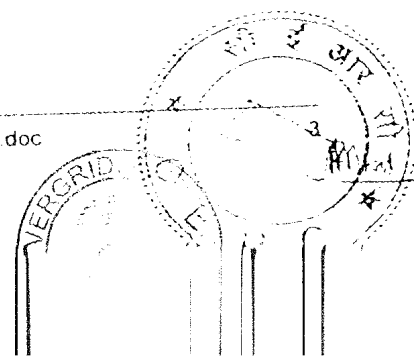
(Rs. in lakh)

Period	Asset-I	Asset-II
2008-09 (Pro rata)	110.18	851.91

6. The petition has been heard after notice to the respondents. Uttar Pradesh Power Corporation Limited in its reply has raised certain issues, like cost over-run and time over-run, etc. These issues are relevant for consideration while determining final tariff. Since the present petition is for provisional tariff only, the issues raised are not being addressed at this stage. The respondents are at liberty to bring up these issues or any other relevant issue, if so advised, when the petition for final tariff is filed. All the issues will be examined then.

7. In respect of the both assts, the capital expenditure on the date of commercial operation is less than its apportioned approved cost. Therefore, for the purpose of provisional tariff, we have considered the capital expenditure as on the date of commercial operation.

8. Based on the above, the provisional transmission charges are determined as follows:



(Rs. in lakh)

	Asset-I	Asset-II
	2008-09 (Pro rata)	2008-09 (Pro rata)
Depreciation	19.88 @ 3.60	158.36 @2.77
Interest on loan	33.75	353.01
Return on equity	23.15	240.21
Advance Against Depreciation	0.00	0.00
Interest on working capital	3.23	25.17
O & M expenses	30.16	75.17
Total	110.18	851.91

9. We allow transmission charges tabulated above for the transmission assets, on provisional basis from the date of commercial operation, subject to adjustment after determination of final tariff.

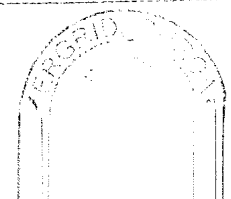
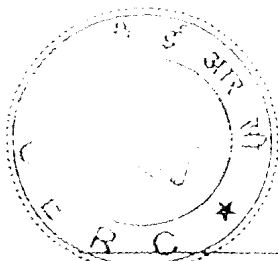
10. The petitioner shall file a fresh petition for approval of final tariff in accordance with the Commission's regulations on the subject, latest by 30.4.2009.

11. While making the application for approval of final tariff, the petitioner shall file a certificate, duly signed by the Auditors, certifying the loan details, duly reconciled with audited accounts of 2007-08. The petitioner shall also furnish the detailed justification for time over-run and cost over-run, if any.

(S. JAYARAMAN) (R. KRISHNAMOORTHY) (BHANU BHUSHAN) (DR. PRAMOD DEO)
MEMBER MEMBER MEMBER CHAIRPERSON
New Delhi dated the 27th November 2008

CERTIFIED TRUE COPY

Authorized signature
B.R.C.



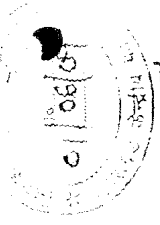
200-1119
DCEJ-Director
ED (Control)

श्री. अशोक
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CENTRAL ELECTRICITY REGULATORY COMMISSION
4th Floor, Chanderlok Building, 36 Janpath, New Delhi-110001
Phone 23353503 Fax No. 23753923

Petition No. 79/2009

New Delhi, Dated: 28/5/2009



To
The Chairman

As per list:
Powergrid Corporation Ltd
Saudamini, Plot No-2
Sector-29
Gurgaon
Haryana

53/3516
1/8

Sir,

I am directed to send herewith a copy of order dated 15/5/2009 in
Petition/Review Petition/IA No. 79/2009 for your information and
compliance of Commission's direction(s).

2. The Petitioner is requested to ~~remit~~ the balance filing fee for the
Petition/Review Petition immediately, if it has not been remitted already.

Encl: As above.

श्री. अशोक / श्री. अशोक

Yours faithfully,

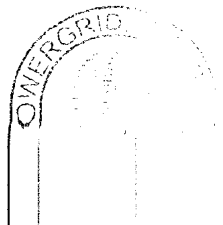
28/5/09

[Signature]

[Signature]

(T.D.PANT)
Bench Officer

[Signature]



CENTRAL ELECTRICITY REGULATORY COMMISSION
NEW DELHI

Coram:

1. Dr. Pramod Deo, Chairperson
2. Shri R.Krishnamoorthy, Member
3. Shri S.Jayaraman, Member
4. Shri V.S.Verma, Member

Petition No. 79/2009

In the matter of

Miscellaneous application for extension of time for the filing the fresh petition for approval of final transmission tariff pertaining to Petition No. 103/2008, 106/2008, 112/2008, 118/2008, 122/2008, 123/2008, 149/2008, 150/2008 and 151/2008 for the period from respective date of commercial operation to 31.3.2009. → N2

And in the matter of

Power Grid Corporation of India Limited
Vs

..Petitioner

Karnataka Power Transmission Corporation Ltd., Bangalore & Others.. Respondents

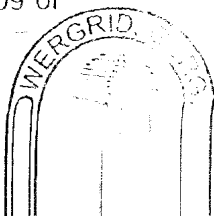
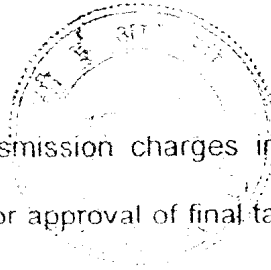
Following were present:

1. Shri U.K.Tyagi, PGCIL
2. Shri M.M.Mondal, PGCIL
3. Shri R.Prasad, PGCIL
4. Shri Harmeet Singh, PGCIL
5. Ms. Sangeeta Edwards, PGCIL

ORDER
(DATE OF HEARING: 14.5.2009)

Through this application, the petitioner, Power Grid Corporation of India Limited prays for extension of time up to 31.10.2009 for filing fresh petitions for approval of final transmission charges for the assets covered under Petitions Nos. 103/2008, 106/2008, 112/2008, 118/2008, 122/2008, 123/2008, 149/2008, 150/2008 and 151/2008.

2. While approving the provisional transmission charges in above cases, the petitioner was directed to file fresh petitions for approval of final tariff, by 30.4.2009 or 30.6.2009.



3. The petitioner has submitted that the final transmission charges is to be approved based on the actual expenditure up to the date of commercial operation. The date of commercial operation of assets in question was between 1.5.2008 to 1.8.2008. The petitioner has further submitted that the audit for the financial year 2008-09 shall be completed in the month of August 2009 and the actual expenditure and auditor's certificate thereof based on audited accounts up to 31.3.2009 shall be available in the month of September 2009. Accordingly, the petitioner seeks time to file the petitions for approval of final tariff by 31.10.2009.

4. Heard Shri U.K. Tyagi along with Shri M. M. Mondal for the petitioner.

5. It has been clarified that the statutory audit will be completed by 30.6.2009. However, completion of audit by C&AG takes some more time. The petitions can be filed based on statutory audit. If necessary, the petitioner may get special audit of the transmission assets covered in the above-noted petitions for the purpose of filing the petitions. Therefore, we consider that on the basis of the capital cost considered by the statutory auditors or special audit, the petitioner may file petitions for approval of final tariff latest by 31. 7. 2009. In case there is any variation between the capital cost claimed in the petitions and the final capital cost after audit by C&AG, the petitioner shall be at liberty to seek revision of tariff.

6. With the above application stands disposed of.

sd
(V.S.VERMA)
MEMBER

sd
(S.JAYARAMAN)
MEMBER

sd
(R.KRISHNAMOORTHY)
MEMBER

sd
(DR. PRAMOD DEO)
CHAIRPERSON

New Delhi dated the 15th May 2009

