Place: New Delhi

Date :July 15, 2009

C-1, 2nd Floor, RDC Raj Ngr, Ghaziabad, PIN - 201002 (National Capital Region) Ph.: 9810195084, 9312280248 9818433008, 9810444051

CERTIFICATE

We have verified the relevant records and other documents of Power Grid Corporation of India Ltd. having its Registered office at B-9, Qutab Institutional area, Katwaria Sarai, New Delhi -110016 and on the basis of our verification, we do hereby certify that the Capital cost of 80 MVAR Bus Reactor at Lucknow S/S under Northern Region System Strengthening Scheme-I, which is under commercial operation with effect from 01.05.2008 is detailed as under:-

Rs in Lacs

SI No	Particulars	Capital Cost	IEDC	IDC	Total
	Expenditure up to 30/04/2008 (DOCO)	522.83	23.16	53.60	599.59
	Expenditure from 01/05/2008 to 31/03/2009	28.11			28.11
3	Balance Estimated Expenditure	66.17			66.17
	Total	617.11	23.16	53.60	693.87

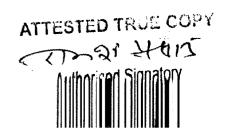
The expenditure up to 31-03-2009 as referred above has been verified on the basis of the information drawn from audited statement of Accounts of Power Grid Corporation of India Ltd., NRTS-I, New Delhi for the year ended 31-03-2009. The balance estimated expenditure are on the basis of details furnished by the Management.

For A.R.& Co.
Chartered Accountants

PARTNER

GHAZIABAD & GOODE

Delhi Office: A-403, Gaytri Appartment, Airlines Group Housing Society, Plot No. 27, Sector-10, Dwarka, N Delhi-110075



C-1, 2nd Floor, RDC Raj Ngr, Ghaziabad, PIN - 201002 (National Capital Region) Ph.: 9810195084, 9312280248 9818433008, 9810444051

CERTIFICATE

We have verified the relevant records and other documents of Power Grid Corporation of India Ltd. having its Registered office at B-9. Qutab Institutional area, Katwaria Sarai, New Delhi -110016 and on the basis of our verification, we do hereby certify that the Capital cost of 80 MVAR Bus Reactor at Lucknow S/S under Northern Region System Strengthening Scheme-I, which is under commercial operation with effect from 01.05.2008 is detailed as under:-

Rs in Lacs

SI No	Particulars	Land	Buildings&	Transmission	Substaion	PLCC	Total
			Civil Works	Lines			
	Expenditure up to 30/04/2008 (DOCO)				599.59		599.59
	Expenditure from 01/05/2008 to 31/03/2009				28.11		28.11
3	Balance Estimated Expenditure				66.17		66.17
	Total				693.87		693.87
Initial Spares included in above						8.16	

The expenditure up to 31-03-2009 as referred above has been verified on the basis of the information drawn from audited statement of Accounts of Power Grid Corporation of India Ltd., NRTS-I, New Delhi for the year ended 31-03-2009. The balance estimated expenditure are on the basis of details furnished by the Management.

Place : New Delhi

Date :July 15, 2009

For A.R.& Co.
Chartered Accountants

PARTNER

GHAZIABAD

Delhi Office: A-403, Gaytri Appartment, Airlines Group Housing Society, Plot No. 27, Sector-10, Dwarka, N Delhi-110075

ATTESTED TRUMPING Authorised Signatory

C–1, 2nd Floor, RDC Raj Ngr, Ghaziabad, PIN – 201002

(National Capital Region) Ph.: 9810195084, 9312280248

9818433008, 9810444051

CERTIFICATE

We have verified the relevant records and other documents of Power Grid Corporation of India Ltd. having its Registered office at B-9, Qutab Institutional area, Katwaria Sarai, New Delhi -110016 and on the basis of our verification, we do hereby certify that the Capital cost of The Second 400 KV S/C Bareilly -Moradabad Transmission Line under Northern Region System Strengthening Scheme-I, which is under commercial operation with effect from 01.06.2008 is detailed as under:-

Rs in Lacs

SI No	Particulars	Capital Cost	IEDC	IDC	Total	
1	Expenditure up to 31/05/2008 (DOCO)	6051.34	274.86	612.74	6938.94	
2	Expenditure from 01/06/2008 to 31/03/2009	195.77			195.77	
3	Balance Estimated Expenditure	419.10			419.10	
**************************************	Total	6666.21	274.86	612.74	7553.81	

The expenditure up to 31-03-2009 as referred above has been verified on the basis of the information drawn from audited statement of Accounts of Power Grid Corporation of India Ltd., NRTS-I, New Delhi for the year ended 31-03-2009. The balance estimated expenditure are on the basis of details furnished by the Management.

Place : New Delhi

Date :July 15, 2009

For A.R.& Co.
Chartered Accountants

PARTNER

GHAZIABAD *

Delhi Office: A-403, Gaytri Appartment, Airlines Group Housing Society, Plot No. 27, Sector-10, Dwarka, N Delhi-110075

ATTESTED TRUE COPY

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Place: New Delhi Date :July 15, 2009 C-1, 2nd Floor, RDC Raj Ngr, Ghaziabad, PIN - 201002

(National Capital Region) Ph.: 9810195084, 9312280248 9818433008, 9810444051

CERTIFICATE

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We have verified the relevant records and other documents of Power Grid Corporation of India Ltd. having its Registered office at B-9, Qutab Institutional area, Katwaria Sarai, New Delhi 110016 and on the basis of our verification, we do hereby certify that the Capital cost of The Second 400 KV S/C Bareilly -Moradabad Transmission Line under Northern Region System Strengthening Scheme-I, which is under commercial operation with effect from 01.06.2008 is detailed as under :-

Rs in Lacs

SI No	Particulars	Land	Buildings& Civil Works	Transmission Lines	Substaion	PLCC	Total
1	Expenditure up to 31/05/2008 (DOCO)		125.89	5560.29	1168.83	83.93	6938.94
	Expenditure from 01/06/2008 to 31/03/2009		19.92	108.00	67 85		195.77
3	Balance Estimated Expenditure		6.58	376.41	36 11		419.10
	Total		152.39	6044.70	1272.79	83.93	7553.81
and the second second second	Initial Spares included in above	4		Bodystopy psychocox z fostocox salet cox vest et la 460 et la 440 et l			40.82

The expenditure up to 31-03-2009 as referred above has been verified on the basis of the information drawn from audited statement of Accounts of Power Grid Corporation of India Ltd., NRTS-I, New Delhi for the year ended 31-03-2009. The balance estimated expenditure are on the basis of details furnished by the Management

> For A.R.& Co. **Chartered Accountants**

PARTNER

Delhi Office: A-403, Gaytri Appartment, Airlines Group Housing Society, Plot No. 27, Sector-10, Dwarka, N Delhi-110075

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