S1.	Clause Ref. No.	Existing provision	Amended as
No			
	me-I of the biddir		
1.	Appendix-1	Appendix-1	Appendix-1
	(Terms and		
	Procedures of	TERMS AND PROCEDURES OF PAYMENT	TERMS AND PROCEDURES OF PAYMENT
	Payment),		
	Sample Forms	In accordance with the provisions of GCC Clause	
	and Procedures,	8 (Terms of Payment), the Employer shall pay the	
	Section-VI	Contractor in the following manner and at the	
		following times, on the basis of the Price	
		Breakdown given in the section on price	
		schedules. Payments will be made in the	
		currencies quoted by the Bidder unless otherwise	deliveries as work proceeds.
		agreed between the parties. The Contractor may	
		make applications for payment in respect of part	1. TERMS OF PAYMENT
		deliveries as work proceeds.	I. TERMS OF FAIMENT
		1. TERMS OF PAYMENT	In addition to the Conditions stipulated under GCC Clause 8,
		1. TERMS OF TAIMENT	the following terms & Conditions will apply.
		In addition to the Conditions stipulated	0 11 7
		under GCC Clause 8, the following terms	
		& Conditions will apply.	
		a contantons win appry.	
		1.1 Supply of Goods Portion	(I) FOR RECONDUCTORING PORTION
		(I) <u>FOR RECONDUCTORING PORTION</u>	
			C Progressive Payment [#]

S1. No	Clause Ref. No.	Existing provision	Amended as
110		C Progressive Payment	
		C.1 Eighty Five (85%)^^ of the Ex-works price component of Main Equipment/Materials (including Mandatory Spares), shall be paid	C.1 Eighty Five (85%) [^] of the Ex-works price component of Main Equipment/Materials (including Mandatory Spares), shall be paid
		(II) FOR SUBSTATION PORTION:	(II) FOR SUBSTATION PORTION:
		B Progressive Payment	B Progressive Payment [#]
		B.1 Fifty percent (50%) [^] of the Ex-Works price component of Main Equipment/Materials (including Mandatory Spares) shall be paid	B.1 Fifty percent (50%) [^] of the Ex-Works price component of Main Equipment/Materials (including Mandatory Spares) shall be paid
		B.2 Twenty percent (20%) of the Ex-works price of Main Equipment/ materials shall be paid on receipt and storage	B.2 Twenty percent (20%) of the Ex-works price of Main Equipment/ materials shall be paid on receipt and storage

Sl. No	Clause Ref. No.	Existing provision	Amended as
		 PAYMENT PROCEDURES Method of Payment 	# Percentage of Progressive Payment shall be suitably adjusted in case of unbalanced/ front loaded bid as per the methodology brought-out at sl. No. 2.3 below.
		2.2 Bill Tracking System	 PAYMENT PROCEDURES Method of Payment
			 2.2 Bill Tracking System 2.3 PAYMENT PROCEDURES IN CASE OF UNBALANCED /
			FRONT LOADED BIDa. A bid shall be considered front loaded or unbalanced, if the percentage of Services component (Installation+ F&I) to Total Contract Price (Supply component + Services component) quoted by the bidder is less than 14.1%.
			b. In the event of award on the bidder who have submitted unbalanced/front loaded bid, the percentage of Progressive payment against Supply of Goods portion (<i>refer sl. No. 1.1 above</i>) shall be deferred by the percentage by which the percentage of the Services price components in the bid less than the percentage specified at 2.3 a above in the bidding documents. No interest shall be payable on the deferred amount. The aforesaid deferred amount shall be paid on pro-rata basis upon completion of

S1.	Clause Ref. No.	Existing provision	Amended as
No			
			installation of the respective item and its certification by the Project Manager.
			No interest shall be payable on the deferred amount.
			Price Variation and Quantity variation shall continue to be governed by the unit price quoted by the bidder.