

Amendment No.-I dated 18/01/2024 to the RfP Document for Engagement of consultant for assistance in tax and business regulatory services to set up a Special Purpose Vehicle ('SPV') in Kenya.

GeM Bid No.: GEM/2023/B/4218799

Sl. No.	Ref Clause No.	Existing provision	Amended provision
1.	Sub-Clause 6.1.2 of RfP documents	The proposal security shall, at the bidder's option, be in the form of a crossed bank draft/pay order /banker certified cheque in favour of Employer i.e. 'Power Grid Corporation of India Limited' payable at Delhi/Gurgaon or a bank guarantee from a reputed bank selected by the bidder. The format of bank guarantee shall be in accordance with the form of proposal Security included in the RfP documents, Proposal Security shall be valid up to 14/08/2024 or any other date as subsequently requested under clause 2.3.2 above.	The proposal security shall, at the bidder's option, be in the form of a crossed bank draft/pay order /banker certified cheque in favour of Employer i.e. 'Power Grid Corporation of India Limited' payable at Delhi/Gurgaon or a bank guarantee from a reputed bank selected by the bidder. The format of bank guarantee shall be in accordance with the form of proposal Security included in the RfP documents, Proposal Security shall be valid up to 05/10/2024 or any other date as subsequently requested under clause 2.3.2 above.
2.	Sub-Clause 6.1.3 of RfP documents	Any proposal not accompanied by an acceptable proposal security or Online Payment Acknowledgement towards proposal security (along with the bid or subsequently pursuant to clause 6.2.5.2 below, except as exempted at 6.1.1 above, shall be rejected by the Employer as being nonresponsive, pursuant to clause 8.4.0 below.	Any proposal not accompanied by an acceptable proposal security or Online Payment Acknowledgement towards proposal security (along with the bid or subsequently pursuant to clause 6.2.5.2 below, except as exempted at 6.1.1 above, shall be rejected by the Employer as being nonresponsive.
3.	Sub-Clause 6.1.6 (b) (ii) of RfP documents	The proposal security may be forfeited a) if the Bidder withdraws its bid during the period of proposal validity; or b) in the case of a successful Bidder, if the Bidder fails within the specified time limit (i) to accept the Award, in accordance with bidding documents, or (ii) to furnish the required performance security(ies), in accordance with clause 11.2.0 of Section-III Conditions of Contract and/or to keep the proposal security valid as per the requirement of clause 6.1.5 of Section-III Conditions of Contract.	The proposal security may be forfeited a) if the Bidder withdraws its bid during the period of proposal validity; or b) in the case of a successful Bidder, if the Bidder fails within the specified time limit (i) to accept the Award, in accordance with bidding documents, or (ii) to furnish the required performance security(ies), in accordance with clause 12.0.0 of Section-III Conditions of Contract and/or to keep the proposal security valid as per the requirement of clause 6.1.5 of Section-III Conditions of Contract.
4.	Sub-Clause 7.1.3 of RfP documents	Further, in addition to the Consultancy fee quoted by the Consultant, administrative expenses and Out of Pocket Expenses (OPE) incurred for travel & stay shall be reimbursed by POWERGRID as per actual against documentary evidence.	Stands Deleted
5.	Sub-Clause 13.5.0 of RfP documents	Further, in addition to the Consultancy fee quoted by the Consultant, administrative expenses and Out of Pocket Expenses (OPE) expenses incurred for travel & stay shall be reimbursed by POWERGRID as per actual against documentary evidence.	Stands Deleted