Amendment No-II dated 20/03/2026 to the Bidding Documents of 765kV Reactor Package 7RT-27-BULK for 14x110 MVAR, 765KV (1-Ph) Reactors under Bulk Procurement of 765kV & 400kV class Transformers & Reactors of various Capacities (Lot-7). Spec. No. CC/NT/W-RT/DOM/A00/26/02878

Sl. No	Clause Ref. No.	Existing provision	Amended as
Volume-I of the bidding documents			
1.	Appendix-1 (Terms and Procedures of Payment), Sample Forms and Procedures, Section-VI	**Appendix-1** **TERMS AND PROCEDURES OF PAYMENT** In accordance with the provisions of GCC Clause 8 (Terms of Payment), the Employer shall pay the Contractor in the following manner and at the following times, on the basis of the Price Breakdown given in the section on price schedules. Payments will be made in the currencies quoted by the Bidder unless otherwise agreed between the parties. The Contractor may make applications for payment in respect of part deliveries as work proceeds. **1. TERMS OF PAYMENT** In addition to the Conditions stipulated under GCC Clause 8, the following terms & Conditions will apply. 1.1 Supply of Goods Portion …… B Progressive Payment …… B.1 Fifty-Five Percent (55%)** of the Ex-Works price component of Main Equipment/Materials (including Mandatory Spares) shall be paid	**Appendix-1** **TERMS AND PROCEDURES OF PAYMENT** In accordance with the provisions of GCC Clause 8 (Terms of Payment), the Employer shall pay the Contractor in the following manner and at the following times, on the basis of the Price Breakdown given in the section on price schedules. Payments will be made in the currencies quoted by the Bidder unless otherwise agreed between the parties. The Contractor may make applications for payment in respect of part deliveries as work proceeds. **1. TERMS OF PAYMENT** In addition to the Conditions stipulated under GCC Clause 8, the following terms & Conditions will apply. 1.1 Supply of Goods Portion ……. **B Progressive Payment #** …… B.1 Fifty-Five Percent (55%)** of the Ex-Works price component of Main Equipment/Materials (including Mandatory Spares) shall be paid progressively on

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Sl. No	Clause Ref. No.	Existing provision	Amended as
		progressively on submission of documents indicated hereinunder:……...	submission of documents indicated hereinunder:……...
		B.2 Fifteen percent (15%) of the Ex-works price of Main Equipment/ materials shall be paid … … … … … … … … … … … … … … … … … …	B.2 Fifteen percent (15%) of the Ex-works price of Main Equipment/ materials shall be paid … … … … … … … … … … … … … … … … … …
			# Percentage of Progressive Payment shall be suitably adjusted in case of unbalanced/ front loaded bid as per the methodology brought-out at sl. No. 2.3 below.
			… …. …. ….. … …. …. ….
		2. PAYMENT PROCEDURES	*2. PAYMENT PROCEDURES*
		2.1 Method of Payment	*2.1 Method of Payment*
		… …. …. ….. … …. …. ….	… …. …. ….. … …. …. ….
		2.2 Bill Tracking System	2.2 Bill Tracking System
		… …. …. ….. … …. …. ….	… …. …. ….. … …. …. ….
			2.3 PAYMENT PROCEDURES IN CASE OF UNBALANCED / FRONT LOADED BID
			a. A bid shall be considered front loaded or unbalanced, if the percentage of Services component (*Installation*) to Total Contract Price (*Supply component* + *Services component*) quoted by the bidder is less than 03%.
			b. In the event of award on the bidder who have submitted unbalanced/front loaded bid, the

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Sl. No	Clause Ref. No.	Existing provision	Amended as
			percentage of Progressive payment against Supply of Goods portion (*refer sl. No. 1.1 above*) shall be deferred by the percentage by which the percentage of the Services price components in the bid less than the percentage specified at 2.3 a above in the bidding documents. No interest shall be payable on the deferred amount. The aforesaid deferred amount shall be paid on pro-rata basis upon completion of installation of the respective item and its certification by the Project Manager. **No interest shall be payable on the deferred amount.** **Price Variation and Quantity variation shall continue to be governed by the unit price quoted by the bidder.**