

QUALIFYING REQUIREMENTS
FOR

“Overhauling of 02 no.s of 400kV 50 MVAR reactors and 02 no.s of NGRs BHEL make of POWERGRID bays at 400KV Akola Substation SS”

Qualification of the bidder will be based on meeting pass/fail criteria specified in **Part-A** below regarding the Technical Experience and Financial Position

PART-A: MANDATORY REQUIREMENT

I. TECHNICAL EXPERIENCE

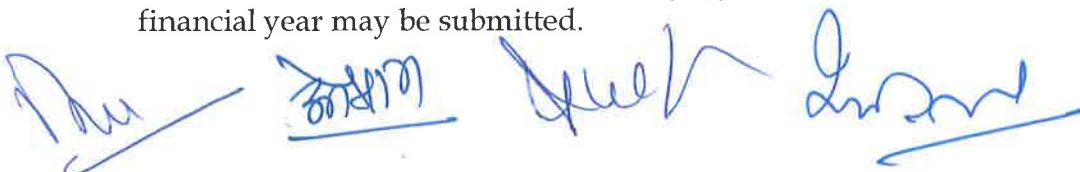
- (a) The bidder should have #successfully completed “Erection/installation/overhauling works/Gasket replacement works of Transformers & Reactors of 400kV & above voltage rating” for Govt. or Semi-Govt. or Reputed Private organization during last Seven (7) years from the originally stipulated date of bid opening, of value not less than that specified below.
- (i) Under one contract, costing not less than **Rs. 44.80 Lakhs (Excl GST)**.
Or
- (ii) Under two contracts, each costing not less than **Rs. 28.00 Lakhs (Excl GST)**.
Or
- (iii) Under three contracts, each costing not less than **Rs. 22.40 Lakhs (Excl GST)**.

Successfully completed means issue of final taking over certificate (TOC)/Work completion certificate by the Employer to the contractor for the referred contract. The copy of corresponding work orders shall also be submitted.

- (b) In case bidder is a holding company, the technical experience referred to in clause I.(a) above shall be of that holding company only (i.e. excluding its subsidiary/group companies). In case bidder is a subsidiary of a holding company, the technical experience referred to in clause I (a) above shall be of that subsidiary company only (i.e. excluding its holding company / other companies in the company).
- (c) Following Documents shall be enclosed with the bid as evidence of above.
- (i) Completion certificate(s) from the client for the work inter alia indicating final executed amount and date of completion or any other document, authenticated by the client, containing relevant information to conclusively establish that the bidder has completed the requisite work(s) as per the requirement specified above.
- (ii) The copy of the corresponding work order(s) shall also be submitted.

II. FINANCIAL POSITION

- (a) The minimum average annual turnover (MAAT) of the bidder for the best three (3) financial years out of the preceding five (5) financial years (i.e. 2019-20, 2020-21, 2021-22, 2022-23 & 2023-24) shall be **Rs. 84.00 Lakhs.(Excl. GST)**
- (b) Following documents shall be submitted by the bidder as evidence of above:
- i. Audited balance sheet and Profit & Loss Account for last five (5) financial years (i.e. 2019-20, 2020-21, 2021-22, 2022-23 & 2023-24). In case, the audited balance sheet for latest financial year is not available, a certificate from the Chartered Accountant on their letter head certifying the financial turnover for the latest financial year may be submitted.



- ii. In case, the bidder is not covered under compulsory tax audit under the IT act for a particular financial year, a copy of acknowledgement of income tax return filed for the corresponding period should also be submitted along with either certificate from Chartered Accountant certifying the turn over or print out of Form 26AS.

Note-1: For all certificates / audit reports etc. signed by C.A's, UDIN number required as per council decision taken at its 379th meeting held on 17th & 18th December 2018.

Note-2: In case bidder is a holding company, the financial position criteria referred to in clause (II) above shall be of that holding company only (i.e. excluding its subsidiary/group companies). In case bidder is a subsidiary of a holding company, the financial position criteria referred to in clause (II) above shall be of that subsidiary company only (i.e. excluding its holding company / other companies in the company).

Note 3:- **RELAXATION FOR MSEs/START-UPS**

- i) For Start-Up Bidder, relaxation of 20% on financial criteria of MAAT may be considered i.e Start-Up Bidder meeting the 80% of the MAAT specified at Para II above in Financial Position shall also be considered qualified.
- ii) For MSE Bidder, relaxation of 100% on financial criteria of MAAT may be considered i.e for MSE Bidder MAAT requirement is waived off.

PART-B: GENERAL

- (a) Following document shall be submitted by the bidder :
- i) Copy of electrical License.
 - ii) Copy of PAN Card.
 - iii) Copy GST Registration
 - iv) Copy of Partnership Deed/ Affidavit for Proprietorship/ Company MoA & AoA or Certificate of Incorporation, as applicable.
- (b) POWERGRID, reserves the right to relax/waive of minor deviations with respect to QR as stipulated above, the decision of POWERGRID in this regard shall be final & binding on bidders.
- (c) POWERGRID reserves right to assess the capacity and capability of the bidder to successfully execute the contract, if felt necessary. This assessment may inter-alia include
- (i) document verification
 - (ii) past experience and performance
 - (iii) customer feedback
 - (iv) bankers feedback
 - (v) Litigation History

