

Amendment No-I dated 06/07/2023 to the Bidding Documents for Reactor Package RT03 under Bulk Procurement of 765kV and 400kV Class Transformers and Reactors of various capacities- LOT-3 and SIS/Addl. Cap. -Re-Tender; Spec. No.: CC/NT/W-RT/DOM/A06/23/04299

SN	Cl. no.	Existing Clause	Amended as
1	Appendix-1 (Terms and Procedures of Payment), Sample Forms and Procedures, Section-VI	<p style="text-align: right;">Appendix-1</p> <p style="text-align: center;">TERMS AND PROCEDURES OF PAYMENT</p> <p>In accordance with the provisions of GCC Clause 8 (Terms of Payment), the Employer shall pay the Contractor in the following manner and at the following times, on the basis of the Price Breakdown given in the section on price schedules. Payments will be made in the currencies quoted by the Bidder unless otherwise agreed between the parties. The Contractor may make applications for payment in respect of part deliveries as work proceeds.</p> <p>1. TERMS OF PAYMENT</p> <p>In addition to the Conditions stipulated under GCC Clause 8, the following terms & Conditions will apply.</p> <p>1.1 Supply of Goods Portion</p> <p>B. Progressive Payment</p> <p>B.1 Fifty Five percent (55%)** of the Ex-Works price component of Main Equipment/Materials (including Mandatory Spares) shall be paid</p>	<p style="text-align: right;">Appendix-1</p> <p style="text-align: center;">TERMS AND PROCEDURES OF PAYMENT</p> <p>In accordance with the provisions of GCC Clause 8 (Terms of Payment), the Employer shall pay the Contractor in the following manner and at the following times, on the basis of the Price Breakdown given in the section on price schedules. Payments will be made in the currencies quoted by the Bidder unless otherwise agreed between the parties. The Contractor may make applications for payment in respect of part deliveries as work proceeds.</p> <p>1. TERMS OF PAYMENT</p> <p>In addition to the Conditions stipulated under GCC Clause 8, the following terms & Conditions will apply.</p> <p>1.1 Supply of Goods Portion</p> <p>B. Progressive Payment #</p> <p>B.1 Fifty Five percent (55%)** of the Ex-Works price component of Main Equipment/Materials (including Mandatory Spares) shall be paid</p> <p>.....</p> <p>B.2 Fifteen percent (15%) of the Ex-works price of Main Equipment/ materials (including</p>

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		<p>B.2 Fifteen percent (15%) of the Ex-works price of Main Equipment/ materials (including Mandatory Spares) shall be paid on</p> <p>C. Final Payment</p> <p>.....</p> <p>.....</p> <p>2. PAYMENT PROCEDURES</p> <p>2.1 Method of Payment</p> <p>.....</p> <p>.....</p> <p>2.2 Bill Tracking System</p> <p>.....</p> <p>.....</p> <p style="text-align: center;">**End of Appendix-1**</p>	<p>Mandatory Spares) shall be paid on</p> <p>.....</p> <p><i># Percentage of Progressive Payment shall be suitably adjusted in case of unbalanced/front loaded bid as per the methodology brought-out at sl. No. 2.3 below.</i></p> <p>C. Final Payment</p> <p>.....</p> <p>.....</p> <p>2. PAYMENT PROCEDURES</p> <p>2.1 Method of Payment</p> <p>.....</p> <p>.....</p> <p>2.2 Bill Tracking System</p> <p>.....</p> <p>.....</p> <p>2.3 PAYMENT PROCEDURES IN CASE OF UNBALANCED/FRONT LOADED BID</p> <p>a. A bid shall be considered front loaded or unbalanced, if the percentage of Services component (<i>Installation, civil works and F&I</i>) to Total Contract Price (<i>Supply component + Services component</i>) quoted by the bidder is less than 5% .</p>

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			<p>b. In the event of award on the bidder who have submitted unbalanced/front loaded bid, the percentage of Progressive payment against Supply of Goods portion (<i>refer sl. No. 1.1 above</i>) shall be deferred by the percentage by which the percentage of the Services price components in the bid less than the percentage specified at 2.3 (a) above in the bidding documents. No interest shall be payable on the deferred amount. The aforesaid deferred amount shall be paid on pro-rata basis upon completion of installation of the respective item and its certification by the Project Manager.</p> <p>No interest shall be payable on the deferred amount.</p> <p>Price Variation and Quantity variation shall continue to be governed by the unit price quoted by the bidder.</p> <p>**End of Appendix-1**</p>