Sl.	Clause No.	Existing clause	Amended as
No. 1.	Appendix-2	Appendix – 2	Appendix – 2
	(PRICE ADJUSTMENT) "Section-VI:	PRICE ADJUSTMENT	PRICE ADJUSTMENT
	in Volume-I of	1. General 1	I. General
		1.1 Prices for work and materials covered under the scope of this Specification	1.1 Prices for work and materials covered under the scope of this Specification
		1.2	1.2
		1.3	1.3
		2.1 CIF/Ex-Works Price Component 2	2.1 CIF/Ex-Works Price Component
		A. XLPE Insulated Cable (Submarine/ Undersea Cable and Underground Cable)	A. XLPE Insulated Cable (Submarine/ Undersea Cable and Underground Cable)
		The formulae for calculating the price adjustment to be applied to the CIF/Ex-Works price component of the XLPE Insulated Underground Cable will be as follows:	The formulae for calculating the price adjustment to be applied to the CIF/Ex-Works price component of the XLPE Insulated Underground Cable will be as follows:
		$P_1 = P_0 \times \{0.85 + a \times (A_1/A_0) \times F_1\} - P_0 + (M_1 - M_0)$	$P_1 = P_0 \times \{0.85 + a \times (A_1/A_0)\} - P_0 + (M_1 - M_0)$
		Where	Where
		P ₁ = Price adjustment amount expressed in the currency of the bid, payable to the Contractor	P_1 = Price adjustment amount expressed in the

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140.		per kilometer of cable.	currency of the bid, payable to the Contractor per kilometer of cable.
		P0 = CIF/Ex-Works price per Km. of cable, in the currency of Bid.	P0 = CIF/Ex-Works price per Km. of cable, in the currency of Bid.
		a = Co-efficient for XLPE compound, which shall be 0.15.	a = Co-efficient for XLPE compound, which shall be 0.15.
		A = Published Price Index for XLPE compound.	A = Published Price Index for XLPE compound.
		F_1 = Exchange rate correction factor for XLPE compound (F) = Z_0 / Z_1	
		Where Z is the number of units of currency of the index (or the currency of the country of origin of the index if there is no currency attached to the index), which is equivalent to one unit of the bid currency i.e. INR. For calculating the value of Z, State Bank of India (SBI) Bill Selling Card Rate of Exchange shall be used.	M1 – M0 = Change in metal component of the CIF/Ex-works price of particular type & size of cable. Where,
		M1 – M0 = Change in metal component of the CIF/Ex-works price of particular type & size of cable.	M = Weight in MT of metal per Km. of Cable x published Price index of metal converted into the currency of Bid per MT.
		Where,	The Bidder has to specify in his Bid metal component per Km. for each type and size of cable.
		M = Weight in MT of metal per Km. of Cable x published Price index of metal converted into the currency of Bid per MT.	2.2 i) Subscript '0' refers to refers to indices as on thirty (30) days prior to last date of Second Stage bid submission, for materials & labour.
		The Bidder has to specify in his Bid metal component per	ii) Subscript '1' refers refers to indices as

Sl. No.	Clause No.	Existing clause	Amended as
110.		Km. for each type and size of cable.	applicable on:
		2.2 i) Subscript '0' refers to refers to indices as on thirty (30) days prior to last date of Second Stage bid submission,	a) Sixty (60) days prior to the date of shipment for Labour.
		for materials & labour. In case of Z ₀ , subscript '0' refers to value as on 7 days prior to last date of Second Stage bid submission.	b) Sixty (60) days prior to the date of shipment for materials in case of Cables.
		bid submission.	2.3 The total price adjustment for XLPE Insulated
		ii) Subscript '1' refers refers to indices and Z ₁ as applicable on:	Submarine/ Undersea Cable as well as XLPE Insulated Underground Cable shall be subject to a ceiling of (±)
		 a) Sixty (60) days prior to the date of shipment for Labour. 	20% of the CIF/Ex-works price of XLPE Insulated Underground Cable.
		b) Sixty (60) days prior to the date of shipment for materials in case of Cables.	
		2.3 The total price adjustment for XLPE Insulated Submarine/ Undersea Cable as well as XLPE Insulated Underground Cable shall be subject to a ceiling of (±) 20% of the CIF/Ex- works price of XLPE Insulated Underground Cable.	
		3. Installation Price Component	The formula for calculation of the monthly price adjustments for Installation (including civil works) price component shall be as under:
		The formula for calculation of the monthly price adjustments for Installation (including civil works) price component shall be as under:	·
		A. Installation price component (including Civil Works)	$ER_1 = ER_0 \{ 0.20 + 0.80 \times (L_1/L_0) \} - ER_0$
		$ER_1 = ER_0 \{ 0.20 + 0.80 \times (L_1/L_0) \} - ER_0$	Where,
		Where,	ER ₁ = Price adjustment amount payable on

Sl. Clause No.	Existing clause	Amended as
No.	ER ₁ = Price adjustment amount payable on Installation price component for each billing. ER ₀ = Price for Installation (including civil works), done in billing period as established by the Contract. L = Indian field labour index - namely All India average consumer price index for Industrial Workers (monthly) (Base: 2016= 100), as published by Labour Bureau, Shimla, Government of India (http://labourbureaunew.gov.in). 3.1 i) Subscript '0' will correspond to thirty (30) days prior to last date of Second Stage bid submission. ii) Subscript '1' will correspond to the month of billing for indices and average of the month for the exchange rate. 3.2 The total price adjustment amount for Installation (including civil works) price component shall not be subject to any ceiling whatsoever. 4. The above price adjustment provision shall be invoked by either party subject to the following further conditions: a)	Contract. L = Indian field labour index – namely All India average consumer price index for Industrial Workers (monthly) (Base: 2016= 100), as published by Labour Bureau, Shimla, Government of India (http://labourbureaunew.gov.in). 3.1 i) Subscript '0' will correspond to thirty (30) days prior to last date of Second Stage bid submission. ii) Subscript '1' will correspond to the month of

S1.	Clause No.	Existing clause	Amended as
No.			
No.		c)	c)
		*** End of Appendix-2***	*** End of Appendix-2***
2.			
