Amendment No- 01 dated 12.03.2024 to the Bidding Documents for <u>765kV Transformer Package 7TR-03-BULK</u> for 7x500 MVA, 765/400 (1-Ph) Transformers under Bulk Procurement of 765kV & 400kV class Transformers & Reactors of various Capacities (Lot-7). Spec. No.: CC/NT/W-TR/DOM/A00/24/01504.

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Sr. No.	Clause No./Doc. Ref.	Existing provisions in the Bidding Documents	Corrected as
		Contractor to keep further contemporary records. The Contractor shall permit the Project Manager to inspect all these records and shall (if instructed) submit copies to the Project Manager. Within 42 days after the Contractor became aware (or should have become aware) of the event or circumstance giving rise to the claim, or within such other period as may be proposed by the Contractor and approved by the Project Manager, the Contractor shall send to the Project Manager a fully detailed claim which includes full supporting particulars of the basis of the claim and of the additional payment claimed. If the event or circumstance giving rise to the claim has a continuing effect: (a) this fully detailed claim shall be considered as interim; (b) the Contractor shall send further interim claims at monthly intervals, giving the accumulated delay and/or amount claimed, and such further particulars as the Project Manager may reasonably require; and (c) the Contractor shall send a final claim within 28 days after the end of the effects resulting from the event or circumstance, or within such other period as may be proposed by the Contractor and approved by the Project Manager. The Project Manager may agree with the Contractor or estimate: different additional payment (if any) to which the Contractor is entitled under the Contract. The payments in respect of such claims shall be settled once in a quarter, unless otherwise specified.	 5. More than 25% of the Contract price (awarded value), in aggregate, is paid to subcontractors/suppliers as Direct payment, under an existing Contract, due to financial position of Contractor. 6. Firm has been referred to NCLT under Insolvency & Bankruptcy Code (IRP has been appointed or Liquidation proceedings have been initiated under IBC) # Partial offloading under a Contract and/or Facilitation beyond 10% of the Contract Price shall also be treated as Termination. *For the purpose of working out 50% of the Contract, following shall be taken into account: (a) Scope of the contract which is permissible to be subcontracted as per bidding documents, shall be excluded. (b) Scope of the Contract which primarily relates to the Qualification Requirement (QR) of the bidder. The Employer shall be the sole judge in this regard and the Employer's interpretation on the aforesaid event(s) shall be final and binding. In accordance with above policy of POWERGRID, in case of triggering of any of the above events under this Contract, the bid of the Contractor in future tenders shall be dealt in line with the above policy or its subsequent amendments, if any.