

Amendment No- III Dated 09/03/2026 to the Bidding Documents for **400kV GIS Substation Package SS 155** for (i) Extension of 400/220kV Navi Mumbai (GIS) (PG) S/s associated with 'Augmentation of Transformation capacity by 400/220 kV, 1x500 MVA (3rd) ICT at Navi Mumbai (GIS) (PG) S/s in Maharashtra' and (ii) Extension of 400kV KPS3 (GIS) S/S associated with 'Transmission System for providing connectivity to M/s Sarjan Realities Pvt Ltd. (1100MW) at KPS3 (400kV Sec-I)'; Spec. No: **CC/NT/W-GIS/DOM/A00/26/01351**

Sr. No.	Clause No. /Doc. Ref.	Existing provisions in the Bidding Documents	Corrected as
Volume-I (CONDITIONS OF CONTRACT)			
1.	Appendix-1 (Terms and Procedures of Payment), Sample Forms and Procedures, Section-VI	<p style="text-align: right;">Appendix-1</p> <p style="text-align: center;">TERMS AND PROCEDURES OF PAYMENT</p> <p>In accordance with the provisions of GCC Clause 8 (Terms of Payment), the Employer shall pay the Contractor in the following manner and at the following times, on the basis of the Price Breakdown given in the section on price schedules. Payments will be made in the currencies quoted by the Bidder unless otherwise agreed between the parties. The Contractor may make applications for payment in respect of part deliveries as work proceeds.</p> <p>1. TERMS OF PAYMENT</p> <p style="padding-left: 40px;">In addition to the Conditions stipulated under GCC Clause 8, the following terms & Conditions will apply.</p> <p>1.1 Supply of Goods Portion </p> <p style="padding-left: 40px;">B. Progressive Payment </p>	<p style="text-align: right;">Appendix-1</p> <p style="text-align: center;">TERMS AND PROCEDURES OF PAYMENT</p> <p>In accordance with the provisions of GCC Clause 8 (Terms of Payment), the Employer shall pay the Contractor in the following manner and at the following times, on the basis of the Price Breakdown given in the section on price schedules. Payments will be made in the currencies quoted by the Bidder unless otherwise agreed between the parties. The Contractor may make applications for payment in respect of part deliveries as work proceeds.</p> <p>1. TERMS OF PAYMENT</p> <p style="padding-left: 40px;">In addition to the Conditions stipulated under GCC Clause 8, the following terms & Conditions will apply.</p> <p>1.1 Supply of Goods Portion </p> <p style="padding-left: 40px;">B. Progressive Payment # </p>

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		<p>B.1 Fifty percent (50%)^{***} of the Ex-Works price component of Main Equipment/Materials (including Mandatory Spares) shall be paid progressively on submission of documents indicated hereinunder:</p> <p>.....</p> <p>B.2 Twenty percent (20%) of the Ex-works price of Main Equipment/ materials</p> <p>.....</p> <p>.....</p> <p>C. Final Payment</p> <p>.....</p> <p>2. PAYMENT PROCEDURES</p> <p>2.1 Method of Payment</p> <p>.....</p> <p>2.2 Bill Tracking System</p> <p>.....</p>	<p>B.1 Fifty percent (50%)^{***} of the Ex-Works price component of Main Equipment/Materials (including Mandatory Spares) shall be paid progressively on submission of documents indicated hereinunder:</p> <p>.....</p> <p>B.2 Twenty percent (20%) of the Ex-works price of Main Equipment/ materials</p> <p>.....</p> <p># Percentage of Progressive Payment shall be suitably adjusted in case of unbalanced/ front loaded bid as per the methodology brought-out at sl. No. 2.3 below.</p> <p>C. Final Payment</p> <p>.....</p> <p>2. PAYMENT PROCEDURES</p> <p>2.1 Method of Payment</p> <p>.....</p> <p>2.2 Bill Tracking System</p> <p>.....</p>

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		<p>**End of Appendix-1**</p>	<p>2.3 PAYMENT PROCEDURES IN CASE OF UNBALANCED/FRONT LOADED BID</p> <p>a. A bid shall be considered front loaded or unbalanced, if the percentage of Services component (<i>Installation, civil works & F&I</i>) to Total Contract Price (<i>Supply component + Services component</i>) quoted by the bidder is less than 30.02%.</p> <p>b. In the event of award on the bidder who have submitted unbalanced/front loaded bid, the percentage of Progressive payment against Supply of Goods portion (<i>refer sl. No. 1.1 above</i>) shall be deferred by the percentage by which the percentage of the Services price components in the bid less than the percentage specified at 2.3 (a) above in the bidding documents. No interest shall be payable on the deferred amount. The aforesaid deferred amount shall be paid on pro-rata basis upon completion of installation of the respective item and its certification by the Project Manager.</p> <p>No interest shall be payable on the deferred amount.</p> <p>Price Variation and Quantity variation shall continue to be governed by the unit price quoted by the bidder.</p>

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			End of Appendix-1