

Clarification-IV dated 11/06/2026 to the Bidding Document for Package AP-BESS-01 for Design, Supply, Erection, Testing & Commissioning of 150 MW/ 300MWh Battery Energy Storage System at Kalikiri, Andhra Pradesh under “Setting up of 1,000 MW/2,000 MWh Battery Energy Storage System (BESS) in Andhra Pradesh Under Tariff-Based Competitive Bidding with Viability Gap Funding supported through PSDF”. Spec. No.: CC/TW-BESS/DOM/A10/26/07004

Sr. No.	Clause No	Description as per Bid Document	Bidders Query	POWERGRID's Reply
1	QR (Qualifying Requirements) as specified in Annexure-A (BDS)	<p>.....</p> <p>Note 2: In case a Bidder does not satisfy the average annual turnover criteria on its own, its Parent Company would be required to meet the stipulated turnover requirements as above, provided that the Net Worth of such Parent Company as on the last day of the preceding financial year is at least equal to or more than the paid-up share capital of the Parent Company.</p> <p>The determination of the relationship of Parent with the Bidder shall be as on the date 7 (seven) Days prior to the originally scheduled last date of bid submission mentioned above. Bidder needs to furnish documentary evidence regarding equity share holding.</p> <p>The Bidder and the Parent Company will be required to maintain the relationship of Parent Company with the Bidder till the completion of Defect Liability period of the contract awarded by the Employer/Owner.</p> <p>In such an event, the Bidder would be required to furnish along with its Techno-Commercial bid, a Letter of Undertaking from its Parent Company, as per the format enclosed at Section-VI in Volume-I of the bidding documents, pledging unconditional and irrevocable financial support for the execution of the contract by the Bidder in case of award.</p> <p>.....</p>	<p>As per the attached tender provision (Attachment-3, Clause 4.1, Note I & II), bidders belonging to a Group Holding/Parent Company may submit audited financial information of the group company, subject to certification and compliance with the stated requirements.</p> <p>We want to participate through company AAA, which is a group company of company BBB However, company AAA does not meet the financial qualification criteria independently.</p> <p>Since company BBB, meets the required financial qualification criteria, we would like to rely on its financial credentials for this bid.</p> <p>In this regard, kindly clarify the definition of a "Group Company" applicable under this tender, as we intend to participate through our group company that is company AAA for the purpose of meeting the financial qualification requirements and the supporting documents required to establish such a group company relationship and claim financial eligibility through the group entity.</p> <p>Your guidance on the above will help us proceed with the bid submission in compliance with the tender requirements.</p>	<p>Qualification of Bidder shall be based on QR specified in Annexure-A (BDS), Vol-I of Bidding Documents.</p> <p>The QR doesn't provide for meeting financial position criterion through a group company.</p> <p>Further the note/ clause mentioned in bidder's query is in regard to submission of Audited statements of accounts of the company. This clause inter-alia provides that if the bidder's accounts are consolidated with a group/ holding/ parent company, it must provide audited financial information of bidder only, certified by its Statutory Auditor, Company Secretary, or Certified Public Accountant.</p>
