ITB 13.1 Replace Sub-Clause ITB 13.1 with the following:

The Bidder shall furnish, except as exempted herein below, as part of its bid, a bid security in the amount and currency as stipulated in the **BDS**. The bid security must be submitted in the form provided in the Bidding Document.

Micro and Small Enterprises (MSEs) registered with **Udyam Registration Portal** as specified by Minsitry of Micro, Small and Medium Enterprises are exempted from submission of Bid Security as per the provisions of the Public Procurement Policy for Micro and Small Enterprises (MSEs) order 2012, Notification dated 01/06/2020 and 26/06/2020 read in conjunction with related notifications issued from time to time for such enterprises. This shall be subject to **submission of 'Udyam Registration Certificate' with regard to registration with authority** mentioned above in accordance with the relevant notifications/ orders.

Also, startups as recognized by Department of Industrial Policy & Promotion (DIPP) are exempted from submission of Bid Security /EMD. This shall be subject to submission of valid Startup Recognition Certificate which is to be uploaded while bidding and claiming EMD exemption and to be validated by buyer organisation. Bidder to ensure that turnover for any of the financial years has not exceeded beyond limits prescribed in the certificate / Start Up scheme of DPIIT/DIPP.

Further, in line with Ministry of MSME Notification dated 06/05/2022, all existing enterprises registered under EM-Part-II or UAM, prior to 30^{th} June, 2020, shall be valid upto 30^{th} June, 2022.