| **S N** | **Clause** | **Provision of Bidding Documents** | **Bidder’s Query** | **POWERGRID's Reply** |
| --- | --- | --- | --- | --- |
| 1 | ITB Clause 29.1 in BDS in Vol-1 of Bidding document | The Employer reserves the right to conduct e-Reverse Auction (e-RA) for further reduction in the price. In case e-RA is conducted, same shall be done in the manner as indicated at Annexure-B (BDS).  For the purpose of the aforesaid, the ‘Indicative Estimated Cost for e-RA’ is INR 121.37 Crores.  …… | ……. we would like to submit that we have worked out the cost for the project in detail and after this whole exercise, we have reached the conclusion that the indicative estimated cost (for e-RA) under Section-III of BID DATA SHEET is on a lower side. You would appreciate that the commodity prices (& Transformer prices) in the last few months have risen sharply and it seems that such sharp increase of prices have not been taken care in the estimate. This may be due to the reason that the estimate might have been made few months back, hence not giving true reflection of present market prices.  In view of above, we would request you to please review the estimate for this project and inform the revised estimate (as per present market prices). We would be thankful to you for the same.……. | Existing Provision of bidding document shall prevail. |