

POWERGRID's CLARIFICATION NO.-07 ON TRANSITIONAL ISSUES DUE TO GST IMPLEMENTATION

Sl. No.	Contractor's query on issues due to GST Implementation	POWERGRID's Clarification
1.0	Deemed Export Transactions of Contracts under pre-GST regime	<p>a. This has reference to POWERGRID's Clarification No.-04 dated 28.07.2017 vide which operating procedure for Deemed Export transactions in the intervening period (<i>i.e. period between 01.07.2017 (including the date) and date of finalization of agreement on adjustment to the pre-GST contract and issuance of amendment to the contract as referred to in the aforesaid clarifications</i>) was issued. Vide aforesaid communication, it was clarified that reimbursement of GST under Deemed Export transactions would be kept on hold by POWERGRID till better clarity on certain related matter.</p> <p>b. The matter has further been deliberated and it has been decided to reimburse the GST on the Deemed Export transactions against the invoices issued as above.</p>

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21/10/17