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RTI REQUEST DETAILS	
Registration No. : PGCIL/R/2018/80053	Date of Receipt : 31/08/2018
Transferred From : Ministry of Power on 31/08/2018 With Reference Number : POWER/R/2018/50593	
Remarks : RTI application transferred under Section 6(3) of RTI Act, 2005.	
Type of Receipt : Electronically Transferred from Other Public Authority	Language of Request : English
Name : ABHIMANYU	Gender : Male
Address : A-47 SHIVAJI VIHAR, NEW DELHI, Pin:110027	
State : Delhi	Country : India
Phone No. : Details not provided	Mobile No. : Details not provided
Email : krishandattkhanna@gmail.com	
Status(Rural/Urban) : Urban	Education Status : Above Graduate
Letter No. : Details not provided	Letter Date : Details not provided
Is Requester Below Poverty Line ? : No	Citizenship Status : Indian
Amount Paid : 0 (RTI fee is received by Ministry of Power (original recipient))	Mode of Payment : Payment Gateway
Request Pertains to :	
Information Sought : RTI APPLICATION ATTACHED	
Original RTI Text : RTI APPLICATION ATTACHED	
<input type="button" value="Print"/> <input type="button" value="Save"/> <input type="button" value="Close"/>	

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In pursuance of the announcement made in Budget, 2016-17, the Department of Investment & Public Asset Management (DIPAM) issued Guidelines on Capital Restructuring of CPSEs on 27.05.2016, laying down general principles and mechanism for payment of dividend, buyback of shares, issue of bonus shares and splitting of shares by the CPSEs. Thereafter, DIPAM has also issued 3 advisories dated 26.9.2016, 21.11.2016 & 19. 12.2016 to the Financial Advisers of all Ministries/Departments to ensure smooth implementation of these guidelines.

Paras 5.3. and 5.4.of the guidelines dated 27.5.2016 provides as follows:

5.3 Nonetheless, CPSEs are expected to pay the maximum dividend permissible under the Act under which a CPSE has been set up, unless lower dividend proposed to be paid is justified after the analyses of the following aspects on a case to case basis at the level of Administrative Ministry/Department with the approval of Financial Advisers.

- (i) Net-worth of the CPSE and its capacity to borrow;
- (ii) Long-term borrowings;
- (iii) CAPEX/Business Expansion needs;
- (iv) Retention of profit for further leveraging in line with the CAPEX needs; and
- (v) Cash and bank balance.

5.4 The analysis should confirm that the retention of funds augmenting its net-worth is being optimally leveraged to ensure higher investment by the CPSEs.

The report for exemption, if any, in this regard will be submitted by the CPSEs through their Administrative Ministry to Secretary, Department of Economic Affairs and Secretary, Department of Investment and Public Asset Management (DIPAM) before the end of second quarter of the financial year..

In this regard, please provide following information/documents:

- ① Dividend of a particular financial year is paid in the next financial year after audit and approval of accounts in the annual general meeting. So, Dividend for the financial year 2016-17 was due to be paid in the financial year 2017-18. In this regard, please inform which CPSEs under the administrative control of the Ministry of Power submitted requests to the Ministry of Power for seeking exemption from payment of MAXIMUM DIVIDEND PERMISSIBLE repeat MAXIMUM DIVIDED PERMISSIBLE under the Companies Ac, 2013 pertaining to the financial year 2016-17, which was to be paid in the financial year 2017-18 after audit and approval of Accounts in the AGM
2. Please provide copies of the recommendations made by the Ministry of Power to DIPAM in respect of each of the requests of CPSEs under its administrative control seeking exemption from payment of MAXIMUM DIVIDEND PERMISSIBLE under the Companies Act, 2013, as mentioned at point (1) above.
3. . Please provide copies of the decision of DIPAM in each case on the recommendations of the Ministry of Power as mentioned at point (2) above.

4. Dividend for the financial year 2017-18 is to be paid in the financial year 2018-19 . In this regard, please inform which CPSEs under the administrative control of the Ministry of Power submitted requests to the Ministry of Power for seeking exemption from payment of MAXIMUM DIVIDEND PERMISSIBLE repeat MAXIMUM DIVIDED PERMISSIBLE under the Companies Ac, 2013 pertaining to the financial year 2017-18, which is to be paid in the financial year 2018-19 after audit and approval of Accounts in the AGM

5. Please provide copies of the recommendations made by the Ministry of Power to DIPAM in respect of each of the requests of CPSEs under its administrative control seeking exemption from payment of MAXIMUM DIVIDEND PERMISSIBLE under the Companies Act, 2013, as mentioned at point (4) above.

6. . Please provide copies of the decision of DIPAM in each case on the recommendations of the Ministry of Power as mentioned at point (5) above.

7. Please provide copies of requests, if any, received by Ministry of Power from the CPSEs under the administrative control of the Ministry of Power seeking exemption from payment of INTERIM DIVIDEND repeat INTERIM DIVIDED under the Companies Ac, 2013 pertaining to the financial year 2016-17.

8. Please provide copies of the recommendations made by the Ministry of Power to DIPAM in respect of each of the requests of CPSEs seeking exemption from payment of INTERIM DIVIDEND under the Companies Act, 2013, as mentioned at point (7) above

9. . Please provide copies of the decision of DIPAM in each case on the recommendations of the Ministry of Power as mentioned at point (8) above

10. Please provide copies of requests, if any, received by Ministry of Power from the CPSEs under the administrative control of the Ministry of Power seeking exemption from payment of INTERIM DIVIDEND under the Companies Act, 2013 pertaining to the financial year 2017-18.

11. Please provide copies of the recommendations made by the Ministry of Power to DIPAM in respect of each of the requests of CPSEs seeking exemption from payment of INTERIM DIVIDEND under the Companies Act, 2013, as mentioned at point (10) above

12. . Please provide copies of the decision of DIPAM in each case on the recommendations of the Ministry of Power as mentioned at point (11) above