APPLICATION UNDER RTI ACT 2005

Padamjit Singh

45 Ranjit Bagg, Opposite Modi Mandir, Patiala 147004

To

CPIO Powergrid Corporation Gurgaon

No rti/pg/1

Dt 01 July 2019

Sub Application under RTI Act 2005

It is requested that the following information may be supplied under RTI Act 2005.

Description As per press news (annex) India is to have a national electricity Discom, and that MOU is to be signed between NTPC and Powergrid corporation.

INFORMATION REQUESTED TO BE SUPPLIED

- 1 Please supply copy of MOU signed between NTPC and Powergrid Corporation around 22 June 2019 as reported in Press.
- 2 Please supply copy of Powergrid Board decision/resolution approving the draft of MOU to be signed.
- 3 Please supply copy of Agenda vide which the decision/resolution was put up to the Poweregrid Board for approval
- 4 Please supply copy of Ministry of power decision or letter on subject of proposed national electricity Discom

RTI Fee of Rs 10 is attached

45 Ranjit Bagh, Opp Modi Mandir, Patiala 147004

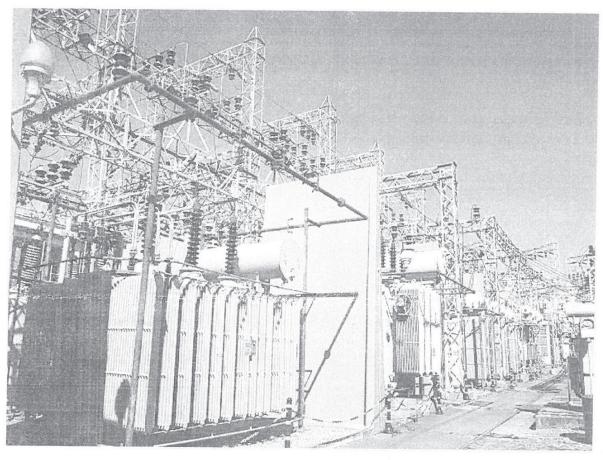
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Business Standard

India to have a National Electricity Discom, NTPC-Power Grid sign MoU

Move could also usher another round of power distribution reforms such as separation of content and carriage business

Shreya Jai | New Delhi June 22, 2019 Last Updated at 18:03 IST



Heralding a major change in the power distribution sector of the country, two leading public sector utilities — NTPC and Power Grid Corporation of India have formed a joint venture to set up National Electricity Distribution Company.

This paves way for NTPC, a leading power generator, and Power

Grid, which owns India's largest power transmission network, to get into consumer electricity supply business.

The move could also hint at another round of power distribution reforms.

This includes the separation of content and carriage businesses in power distribution — i.e the infrastructure builder for power supply and the supplier to consumers would be two separate companies. This would bring more competition in the power distribution sector with more than one power supplier. These measures have been suggested in the latest amendments to the Electricity Act, 2003, which is yet to be tabled in Parliament.

A statement by the spokesperson of the ministry of power said, "An agreement has been entered between Power Grid and NTPC on June 21 for formation of a JV company on 50:50 equity basis for setting up National Electricity Distribution Company Ltd (NEDCL). The main objective of the venture is to undertake the business for distribution of electricity in distribution circles in various states and Union Territories and other related activities."

The announcement comes at a time when the existing reform scheme UDAY has been declared as a failure by several agencies. Launched in 2015, it aimed at turning around the state-owned discoms financially and operationally. While the financial part was concluded with states taking over the losses of discoms and issuing bonds, operational front is facing challenges.

Losses of the state-owned discoms grew by over 40 per cent to Rs 21,658 crore at the end of FY19. At the same time, the dues of discoms to power gencos stood at Rs 38,023 crore

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