



सूचना
का अधिकार

पावर ग्रिड कोर्पोरेशन ऑफ इंडिया लिमिटेड
Power Grid Corporation of India Limited
सूचना का अधिकार अभिनियम 2005 के अंतर्गत केन्द्रीय लोक सूचना अधिकारी
Central Public Information Officer under the RTI Act, 2005
केन्द्रीय कार्यालय, 'सौदामिनी', प्लॉट नं.2, सेक्टर-29, गुडगांव, हरियाणा-122007
Corporate Centre, 'Saudamini', Plot No. 2, Sector-29, Gurgaon, Haryana-122007



PGCIL/R/2019/M-26/
Dated : 6 August, 2019

Shri Padamjit Singh,
45 Ranjit Bagh, Opposite-Modi Mandir, Patiala - 147004,

Sub.: Information under Right to Information Act, 2005.

Sir/Madam,

This has reference to your RTI request dated 9 July, 2019 for providing information under RTI Act, 2005.

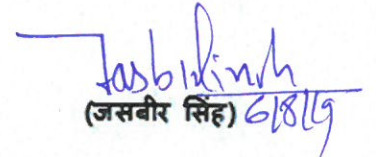
The desired information is attached at Annexure-I.

First Appeal, if any, against the reply of CPIO may be made to the first appellate Authority within 30 days of the receipt of the reply of CPIO. Details of Appellate Authority at Corporate Centre, Gurgaon, under RTI Act, 2005 is as below:

Shri Sanjeev Singh,
Executive Director (CMG) & Appellate Authority
Corporate Centre, Power Grid Corporation of India Limited
"Saudamini", Plot No. 2, Sector-29, Gurgaon – 122007, Haryana.
Email ID: sanjeev@powergridindia.com
Phone No. 0124-2571962

Thanking you,

भवदीय,


(जसबीर सिंह) 6/8/19

वरिष्ठ महाप्रबंधक (के. आ.) एवं के.लो.सू.अधिकारी

Email ID: cpio.cc@powergrid.co.in

Annexure-I

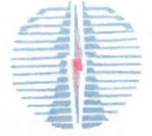
The informations sought are commercial confidence in nature and disclosure of which would not satisfy a larger public interest. Therefore, information sought is exempted under section 8 (1) (d) of RTI Act, 2005.

However, POWERGRID has informed to National Stock Exchange (NSE) regarding Joint Venture (JV) of POWERGRID with NTPC and same is enclosed at **Annexure-II** for your information please.

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पावर ग्रिड कारपोरेशन ऑफ इंडिया लिमिटेड

(भारत सरकार का उद्यम)



POWER GRID CORPORATION OF INDIA LIMITED

(A Government of India Enterprise)

पावरग्रिड

केन्द्रीय कार्यालय: "सौदामिनी" प्लॉट सं 2, सेक्टर-29, गुडगाँव-122 001, (हरियाणा) दूरभाष: 0124-2571700-719, फ़ैक्स : 0124-2571762.
 "Saudamini" Plot No. 2, Sector-29, Gurgaon-122 001, (Haryana) Tel.: 0124-2571700-719, Fax : 0124-2571762, Web.: www.powergridindia.com

CIN : L40101DL1989GOI038121

C/COS/Listing/NSE/

Dt: 24.06.2019

The GM (Listing)
 National Stock Exchange of India Ltd.,
 Exchange Plaza,
 Plot No.C/1, G Block,
 Bandra Kurla Complex,
 Bandra (East), Mumbai

Ref: Symbol: POWERGRID; Series: EQ; ISIN: INE752E01010

Dear Sir,

Sub: Regulation 30 of the SEBI (LODR) Regulations, 2015

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is informed that Power Grid Corporation of India Limited has entered into a Joint Venture Agreement with NTPC Ltd. to incorporate a Joint Venture Company (JVC) on 50:50 equity participation basis, with an objective to undertake the business for distribution of electricity in various States and Union Territories of India and other related activities. The said JVC shall be incorporated only after obtaining necessary approvals of the Government.

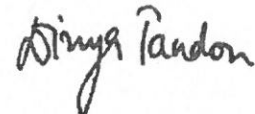
The details required to be disclosed as per SEBI Circular dt. 09.09.2015 are as under:

1.	Name(s) of parties with whom the agreement is entered	NTPC Ltd
2.	Purpose of entering into the agreement	To undertake the business for distribution of electricity in various States and Union Territories of India and other related activities.
3.	Shareholding, if any, in the entity with whom the agreement is executed	Nil
4.	Significant terms of the agreement (in brief) special rights like to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	(i) The Directors shall be nominated by each party in the ratio of equity holding, (ii) any issuance of further shares by JVC shall be offered to the existing shareholders in proportion to the equity shares owned by each of them subject to the provisions of applicable laws. (iii) except with the consent of promoter shareholders the JVC shall not take any action regarding division of capital into different classes of shares.
5.	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	No party is related to promoter / promoter group / group companies in any manner.

6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	Not Applicable
7.	In case of issuance of shares to the parties, details of issue price, class of shares issued	Any issuance of further shares by JVC shall be offered to the existing shareholders in proportion to the equity shares owned by each of them subject to the provisions of applicable laws.
8.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc	Nil
9.	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a) name of parties to the agreement; b) nature of the agreement; c) date of execution of the agreement; d) details of amendment and impact thereof or reasons of termination and impact thereof.	Not Applicable

Thanking You,

Yours faithfully,



(Divya Tandon)

Chief General Manager - Company Secretary &
Compliance Officer