

ENGAGEMENT OF EXPERIENCED FINANCE PERSONNEL ON FIXED TENURE BASIS

POWERGRID Infrastructure Investment Trust (**PGInvIT**), is a public listed business trust sponsored by Power Grid Corporation of India Limited, a Maharatna Public Sector Enterprise under the Ministry of Power, Govt. of India. The **PGInvIT** is first Infrastructure Investment Trust setup by a Public Sector Undertaking of Govt of India and 85% of units of Trust are held by Institutional and non-institution investors and 15% of the units are held by POWERGRID, as a sponsor of the trust. PGINVIT, the Trust, is engaged in power transmission business through its 05 companies as Initial Portfolio Assets (IPAs), which owns and operates fully operational 765kV and 400kV Inter State Transmission (ISTS) Assets having 3700 circuit kms of transmission lines along with 03 Sub-stations (02 AIS and 01 GIS) and 6630MVA transformation capacity as on 31.05.2021.

To operate and manage its 05 Nos of fully operational IPAs, **PGInvIT** is looking for Bright, Committed, Hardworking and Energetic candidates with relevant professional experience in Finance & Accounts as **Chief Finance Officers (CFO)**, one each for its five SPVs, on fixed tenure basis as per the details given below.

The engagement shall be purely on temporary & contract basis for a period of 03 years which may be extended for further term based on performance and discretion of PGINVIT or its Investment Manager. The engagement will not entitle anyone to claim for any regular employment in PGINVIT or any relaxation in case of any requirement for regular posts in PGINVIT.

DETAILS OF VACANCIES

Name of position	Vacancy
Chief Finance Officer (on fixed tenure basis)	05

JOB SPECIFICATION

Position	Chief Finance Officer (CFO)
Essential Qualification	CA/CMA with working knowledge of MS Office and Windows.
Essential Post Qualification work experience	01 year (Internship / training / teaching shall not be counted as experience)
Profile required	<ul style="list-style-type: none"> Have knowledge in finalization and Ind AS financials, Indian Taxation System and excellent verbal, analytical, organizational and written skills. Adequate exposure to funds and finance management covering resource planning, cash flow management, disbursements, treasury management and book keeping of an organizations or systems. Cost conscious and adaptable to changing finance environment with strategic approach and ability to work in a computerized environment.
Nature of post	Contractual (03 years)
Upper Age Limit as on 30.09.2021	30 years (Candidates should have been born on or after 01.10.1991)

Place of Posting	The CFO shall be posted in Delhi NCR. However, they need to work in both offline and online mode.		
Total benefits and CTC	<ul style="list-style-type: none"> The total remuneration for the post of Chief Finance officer shall be Rs.60,000/- per month on lumpsum basis (Inclusive of all benefits) in the first year of engagement. On successful completion of every year of engagement, the remuneration shall be paid as per following: 		
	1 st Year	2 nd Year	3 rd Year
	Rs.60,000/- per month	Rs.61,800/- per month	Rs.63,660/- per month
	The increment will be given from the first day of month subsequent to the month in which one year is completed.		
	<ul style="list-style-type: none"> Contract personnel will be entitled to 12 days Casual Leave, 10 days Sick Leave in a calendar year. OPD reimbursement for self, spouse and 02 children with ceiling of Rs.30,000/- per annum. Medical insurance for hospitalization covering self, spouse and 02 children cumulative annual coverage of Rs. 5 lacs. 		
Appointment	The CFO shall be appointed in respective SPV companies of PGINVIT, initially for a period of three (03) years, which may be extended for further term based on performance and discretion of PGINVIT or its Investment Manager.		

SELECTION PROCESS

Selection process shall consist of Scrutiny of Applications & Personal Walk-In Interview. Candidates will be shortlisted on scrutiny of application and shortlisted candidates will be called for Personal Walk-In Interview. The date & venue of the Personal Walk-In Interview shall be informed to the candidates in due course of time through mail/SMS. Selection shall be done based on marks secured in Personal Walk-In Interview only. Candidates shall have the option for appearing in the Personal Interview in Hindi or English.

The decision regarding scrutiny of application and shortlisting shall be final and binding. Shortlisted Candidates will have to qualify in the Interview to be adjudged suitable for empanelment for engagement. The qualifying marks in interview shall be 30%.

The final engagement of selected candidates will be subject to their medical fitness in Pre-Employment Medical Examination to be conducted as per standards of medical fitness.

HOW TO APPLY

- Application window shall be open from 15.09.2021 to 24.09.2021.** Interested eligible candidates are advised to log on to www.pginvit.in --> Career section and apply online.
- Candidate will have to bring all the documents pertaining to Age, Qualification, Experience, etc. along with original for verification at the time of interview/ medical/ joining, if called for. Candidates will not be permitted to appear for interview if original documents are not presented.**
- Candidates should ensure that all important details like name, date of birth, address, qualification, experience details etc. are duly filled in.
- Candidates will have to correctly declare their Name and Date of Birth as mentioned in their Birth certificate or matric certificate.
- Candidates must correctly enter the qualification details including date of acquiring qualification as mentioned in their certificates.
- Candidates will be required to bring Application format duly filled on the day of the Interview. The Application format shall be made available to the candidates in their mail Id prior to Interview date.

7. Candidates shall be required to bring a valid photo ID on the day of Interview. Photocopies of the original identification document shall not be acceptable. Candidates will not be permitted to appear for interview if original and valid photo identification is not presented.
8. Fill up other details in the application form very carefully. Please take care while filling out the email since all important communication shall be through emails only.
9. No hard copy of application is required to be sent to any address by post.
10. In-complete applications will be rejected.

GENERAL INFORMATION AND INSTRUCTIONS

1. Only Indian Nationals of age 18 years or above are eligible to apply.
2. The selected candidates shall be posted in Delhi NCR.
3. Selected candidates shall be issued Offer of Engagement which will be communicated through mail. The candidate has to report for joining within 15 days of issuance of Offer of Engagement, failing which the candidature for the post will be cancelled without any further notice and offer of engagement will be issued to the next candidate in the order of merit.
4. It is the responsibility of candidate to satisfy that he/ she meets the eligibility criteria, as mentioned in this advertisement, fully before applying.
5. The engagement of personnel is purely temporary in nature and on contract basis initially for a period of 03 years which may be extended for further term based on performance and discretion of PGINVIT or its Investment Manager.
6. The personnel engaged will not be entitled to claim for any regular employment in PGINVIT or any relaxations in case of any recruitment for regular posts in PGINVIT.
7. Essential qualification should be recognized in India and from a recognized Institution or University.
8. Applications should be submitted through online mode only. Applications not in conformity with the requirements mentioned above/not in given proforma /without relevant supporting documents/ incomplete will be rejected and no correspondence shall be entertained in this regard
9. Training / Internship period will not be counted as experience
10. All computations of Age, Qualification, Experience etc., shall be as on the last date of application.
11. Mere submission of Application does not guarantee the adequacy of candidature for being considered for further selection process.
12. Management reserves the right to cancel/restrict/enlarge/modify/alter the recruitment/selection process, if need so arises, without issuing any further notice or assigning any reason thereafter.
13. Candidature is liable to be rejected at any stage of recruitment/ selection process without notice or if joined services are liable to be terminated, if any information provided by the candidate is not found in conformity with the eligibility criteria notified or PGINVIT comes across any evidence/ knowledge that the qualification/experience and any other particulars indicated in application/ personal resume/other forms/formats are not recognized/false/misleading and/or amounts to suppression of information/ particulars which should have been brought to the notice of PGINVIT or that the candidate has been shortlisted for next stage in the process/has secured employment in PGINVIT through or adopting any unfair means.
14. Legal jurisdiction will be NCT of Delhi in case of any case/dispute.

IMPORTANT DATES

Commencement of Online Submission of Application	15.09.2021 (10:00 Hrs)
Last date for Online submission of Application	24.09.2021 (23:59 Hrs)