



पावर ग्रिड कॉर्पोरेशन ऑफ इंडिया लिमिटेड

Power Grid Corporation of India Limited

सूचना का अधिकार अभिनियम 2005 के अंतर्गत केन्द्रीय लोक सूचना अधिकारी

Central Public Information Officer under the RTI Act, 2005

केन्द्रीय कार्यालय, 'सौदामिनी', प्लॉट नं.2, सेक्टर-29, गुडगांव, हरियाणा-122001

Corporate Centre, 'Saudamini', Plot No. 2, Sector-29, Gurgaon, Haryana-122001

CIN : L40101DL1989GOI038121



दिनांक: 17 August, 2023

PGCIL/R/T/23/00044

Shri Arjun Modhwadia,
5/B, Sterling Park Society, Nr. Sterling Hospital, Gurukul Road, Memnagar,
Ahmedabad-380052 Gujarat

विषय: सूचना का अधिकार अधिनियम, 2005 के तहत जानकारी ।

महोदय / महोदया,

कृपया आर.टी.आई. अधिनियम, 2005 के तहत दिनांक 19 July, 2023 को प्राप्त अपने आर.टी.आई. अनुरोध का संदर्भ लें ।

उपरोक्त पत्र में वांछित जानकारी अनुलग्नक-1 में संलग्न है ।

यदि आप केंद्रीय लोक सूचना अधिकारी के उत्तर से संतुष्ट न हों तो, केंद्रीय लोक सूचना अधिकारी के उत्तर की प्राप्ति के 30 दिनों के भीतर पहले अपील प्राधिकारी के सम्मुख अपील की जा सकती है। आर.टी.आई अधिनियम, 2005 के तहत केंद्रीय कार्यालय, गुडगांव में अपील प्राधिकारी का विवरण निम्नानुसार है:

श्री बी.अनंत शर्मा

कार्यपालक निदेशक (केंद्रीय आयोजना एवं सी. एस.) एवं अपील प्राधिकारी

केंद्रीय कार्यालय, पावर ग्रिड कॉर्पोरेशन ऑफ इंडिया लिमिटेड,

सौदामिनी, प्लॉट नंबर-2, सेक्टर-29, गुडगांव-122001, हरियाणा।

ईमेल आईडी: appellate.cc@powergrid.co.in

फोन नंबर: 0124-2571994

धन्यवाद,

भवदीय,
() . जगन्नाथ 110
17/08/23
(ए. जगन्नाथ राव)

मुख्य महाप्रबंधक (केंद्रीय आयोजना) एवं
केंद्रीय लोक सूचना अधिकारी

Email ID: cplo.cc@powergrid.co.in

**Sub: Reply to RTI Request of Sh. Arjun Modhwadia, Ahmedabad, Gujarat
(RTI Regn. No. PGCIL/R/T/23/00044)**

Sl. No.	Information sought:	Reply:
A.	Requested to kindly provide information on the subject of disinvestment, demonetization, pledge, lease of assets/shares of the Ministry and Public Sector Units/company under the Ministry of Power from the FY 2014-15 to 2022-23. Noting on concerned file of the Ministry for taking decision in the matter of disinvestments /demonetize / lease / pledge the assets / company / public sector units under the Ministry of Power.	Ministry of Power may kindly provide the require documents to the applicant directly.
B.	Provide following information of company / assets & disinvestments, pledge, lease etc. with copies of Orders / Notifications / Letter etc. issued on the subject: 1. Name/s of the assets proposed to be pledged, leased /company proposed to be disinvested. 2. Worth of the respective assets / company. 3. % of the disinvestments etc. 4. Name, address & number of the party to whom the assets / company / share have been allotted. 5. Total price / amount achieved 6. Date of investment. 7. If not outright sale, copy of lease agreement.	Regarding the said "proposed" assets, the query pertains to a future event and accordingly answer to this query does not qualify as "information" as per clause 2(f) of the RTI Act 2005. However, the details regarding past events between FY 2014-15 to FY 2022-23 are available in POWERGRID's website under "Annual Report" of the respective financial years, which can be accessed from the following hyperlink: http://www.powergrid.in/annual-reports Some relevant pages from latest Annual Report for FY 2022-23 are enclosed as Annexure-II for ready reference.

अंकित
17/08/2023

Note 4: Property, Plant and Equipment (Contd.)
Further Notes:

- The Company owns 7,577 hectare (Previous Year 7,393 hectare) of land amounting to ₹2,844.03crore (Previous Year ₹2,784.20crore) which has been classified into freehold land 6,434 hectare (Previous Year 6,268 hectare) amounting to ₹2,332.89crore (Previous Year ₹2,288.59crore) and Right of Use - Land 1,143 hectare (Previous Year 1,125 hectare) amounting to ₹511.34crore (Previous Year ₹495.64crore) based on available documentation.
- Freehold land acquired by the company includes 188.83 hectare (Previous Year 32.27 hectare) amounting to ₹48.01crore (Previous Year ₹9.13crore) in respect of land acquired by the company for which only mutation in revenue records is pending.
- The transmission system situated in the state of Jammu and Kashmir have been taken over by the company w.e.f. 01.04.1993 from National Hydroelectric Power Corporation of India Limited (NHPC) upon mutually agreed terms pending completion of legal formalities.
- Right of Use - Land includes area of 17.22 hectare (Previous Year 16.31 hectare) amounting to ₹113.49crore (Previous Year ₹107.52crore) in respect of land acquired on perpetual lease basis and hence not amortised.
- 5.03 hectare (Previous Year 5.63 hectare) having value of ₹0.04crore (Previous Year ₹0.04crore) has been transferred to National High Power Test Laboratory Pvt. Ltd. on right to use without granting ownership.
- Refer note no. 50 for disclosure on Right of Use Assets as per Ind AS 116 - "Leases".
- Refer note no. 23 for information on property, plant and equipment pledged as security by the company.
- Refer note no. 64 (a) for details of immovable properties where title deeds are not in the name of the company.

Note 5: Capital work in progress

Particulars	As at 01 April 2022	Additions during the year	Adjustments	Transferred to lease receivables	Capitalised during the year	As at 31 March 2023
(₹ in crore)						
Land						
Development of land	-	-	-	-	-	-
Buildings						
a) Sub-Stations & Office	72.05	86.08	5.19	-	99.51	53.43
b) Township	75.35	63.81	7.55	-	56.05	65.56
Temporary erection	-	0.29	-	-	0.29	-
Roads & Bridges	12.30	3.96	12.00	-	4.10	0.16
Water Supply Drainage and Sewerage	0.88	4.98	(1.29)	-	4.53	2.72
Plant & Equipments (including associated civil works)						
a) Transmission	1,516.44	1,317.74	-	124.45	1,023.24	1,780.49
b) Sub-Station	2,768.85	1,342.03	-	25.11	2,127.49	1,956.08
c) Unified Load Despatch & Communication	251.38	178.87	(3.35)	33.82	171.44	228.34
d) Telecom	61.34	86.22	-	-	94.01	53.55
Furniture & Fixtures	-	0.03	-	-	0.03	-
Other office equipments	1.02	0.03	-	-	0.03	1.02
Electrical Installations	2.62	9.99	0.01	-	10.71	1.89
Construction Stores (Net of Provision)	1,251.27	3,422.14	2,233.97	-	-	2,439.44
Expenditure pending allocation						
i) Survey, investigation, consultancy & supervision Charges	3.43	110	-	-	2.63	1.70
ii) Difference in Exchange on foreign currency loans	12.00	2.45	-	-	-	14.45
iii) Expenditure during construction period (net) (Note 43)	1,219.89	416.49	73.02	32.98	461.08	1,069.30
	7,346.72	6,920.21	2,327.10	216.36	4,055.34	7,668.13
Less: Provision for unserviceable Assets	2.26	-	2.26	-	-	-
Grand Total	7,344.46	6,920.21	2,324.84	216.36	4,055.34	7,668.13

Nature of fund taken	Name of lender	Amount Disbursed/ Guarantee issued or renewed during the year (₹ in Crores)	Amount Repaid/ Guarantee reduced or discharged during the year (₹ in Crores)	Amount Outstanding as on 31 March 2023 (₹ in Crores)	Name of the subsidiary/joint venture/associate	Relation	Nature of Transaction for which Funds utilized
Guarantee	Bank	-	-	10.5	Powergrid Bhadra Transmission Limited (Erstwhile Farahgah Bhadra Transco Limited)	Subsidiary	Performance Bank Guarantee
Guarantee	Bank	-	-	37.13	Powergrid Sikar Transmission Limited (Erstwhile Sikar New Transmission Limited)	Subsidiary	Performance Bank Guarantee
Guarantee	Bank	-	-	17.33	Powergrid Aligarh Sikar Transmission Limited (Erstwhile Sikar II Aligarh Transmission Limited)	Subsidiary	Performance Bank Guarantee
Guarantee	Bank	6.84	-	6.84	Powergrid ER NER Transmission Limited (Erstwhile ER NER Transmission Limited)	Subsidiary	Performance Bank Guarantee
Guarantee	Bank	15.33	-	15.33	Powergrid Gomati Yamuna Transmission Limited (Erstwhile Mohanlalgarh Transmission Limited)	Subsidiary	Performance Bank Guarantee
Guarantee	Bank	31.01	-	31.01	Powergrid Narela Transmission Limited (Erstwhile Khetri-Narela Transmission Limited)	Subsidiary	Performance Bank Guarantee
Guarantee	Bank	18.60	-	18.60	Powergrid Neemuch Transmission System Limited (Erstwhile Neemuch Transmission Limited)	Subsidiary	Performance Bank Guarantee
Guarantee	Bank	18.00	-	18.00	Powergrid KPS2 Transmission system Limited (Erstwhile KPS2 Transmission Limited)	Subsidiary	Performance Bank Guarantee
Guarantee	Bank	15.90	-	15.90	Powergrid KPS3 Transmission Limited (Erstwhile KPS2 Transmission Limited)	Subsidiary	Performance Bank Guarantee
Guarantee	Bank	30.00	-	30.00	Khavda II-B Transmission Limited	Subsidiary	Performance Bank Guarantee
Guarantee	Bank	39.90	-	39.90	Khavda II-C Transmission Limited	Subsidiary	Performance Bank Guarantee
Guarantee	Bank	24.00	-	24.00	Khavda 8E Transmission Limited	Subsidiary	Performance Bank Guarantee

Nature of fund taken	Name of lender	Amount Disbursed/ Guarantee issued or renewed during the year (₹ in Crores)	Amount Repaid/ Guarantee reduced or discharged during the year (₹ in Crores)	Amount Outstanding as on 31 March 2023 (₹ in Crores)	Name of the subsidiary/joint venture/associate	Relation	Nature of Transaction for which Funds utilized
Guarantee	Bank	4.80	-	4.80	Rajpur Pool Dharmtari Transmission Limited	Subsidiary	Performance Bank Guarantee
Guarantee	Bank	9.00	-	9.00	Dharamjalgarh Transmission Limited	Subsidiary	Performance Bank Guarantee
Guarantee	Bank	15.28	-	15.28	Bhadra Sikar Transmission Limited	Subsidiary	Performance Bank Guarantee
Guarantee	Bank	4.80	-	4.80	Powergrid ERWR Power Transmission Limited (Erstwhile ERWR Power Transmission Limited)	Subsidiary	Performance Bank Guarantee

(i) The Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

(x) (a) The company has not raised money by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.

(b) According to the information and explanations given to us, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year and hence reporting under clause 3(x)(b) of the Order is not applicable.

(xi) (a) According to the information and explanations given to us and as represented by the Management and based on our examination of the books and records of the Company, no case of material fraud by the Company or on the Company has been noticed or reported during the year.

(b) As no fraud has been noticed during the year as mentioned at x(i) above, report under sub-Section (12) of Section 143 of the Companies Act in the Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules 2014 is not applicable.

(c) We have taken into consideration the Whistle blower complaints received by the Company during the year and provided to us, when performing the audit.

(xii) The company is not a Nidhi Company as prescribed under section 405 of the Act. Accordingly, clause 3(xii) of the Order is not applicable to the company.

(xiii) In our opinion all transactions with the related parties are in compliance with sections 177 and 188 of the Act, where applicable and the details have been disclosed in the standalone financial statements as required by the applicable Indian Accounting Standards.

(xiv) (a) According to the information and explanations given to us and based on our examination of the records of the company, the company has an internal audit system commensurate with the size and nature of its business.

(b) We have considered the reports of the Internal Auditors for the year under audit, issued to the Company during the year and till date in determining the nature, timing and extent of our audit procedures.

(xv) According to the information and explanations given to us and based on our examination of the records of the company, the company has not entered into non-cash transactions with directors or persons connected with them covered under Section 192 of the Act. Accordingly, Clause 3(xv) of the Order is not applicable to the company.

(xvi) (a) In our opinion and according to the information and explanations given to us, the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, provision of clause 3(xvi)(a) of the Order are not applicable to the Company.

Note 22: Other Equity (Contd.)

Particulars	As at 31 March 2023	As at 31 March 2022
Balance at the beginning of the year	7,834.43	9,578.29
Addition during the year	-	-
Deduction during the year	-	1,743.85
Balance at the end of the year	7,834.43	7,834.43

The premium on issue of shares is recorded in Securities Premium and the same has been utilised to issue fully paid bonus shares during the previous year in accordance with provisions of the Companies Act, 2013.

22.2 Bonds Redemption Reserve

Particulars	As at 31 March 2023	As at 31 March 2022
Balance at the beginning of the year	5,532.80	7,387.97
Addition during the year	-	-
Deduction during the year	1,364.63	1,855.17
Balance at the end of the year	4,168.17	5,532.80

Bonds Redemption Reserve is created for the purpose of redemption of debentures in term of the Companies Act 2013. As per the Companies (Share Capital and Debentures) rule 2014, listed companies are not required to create Bonds Redemption Reserve w.e.f. 16.08.2015.

22.3 Self Insurance Reserve

Particulars	As at 31 March 2023	As at 31 March 2022
Balance at the beginning of the year	853.09	722.89
Addition during the year	299.42	291.14
Deduction during the year	104.55	161.04
Balance at the end of the year	1,047.96	853.09

Self-insurance Reserve is created @ 0.12% p.a. (0.12% p.a. in previous year) on the Original Gross Block of Property, Plant & Equipments (including considered as lease receivables) and value of inventory except ROU Assets and assets not covered under insurance as at the end of the year to meet future losses which may arise from uninsured risks and for procurement of towers and other transmission line materials including strengthening of towers and equipments of AC sub-station to take care of future contingencies.

22.4 General Reserve

Particulars	As at 31 March 2023	As at 31 March 2022
Balance at the beginning of the year	50,352.82	43,191.78
Addition during the year	8,104.55	7,161.04
Deduction during the year	-	-
Balance at the end of the year	58,457.37	50,352.82

General Reserve is retained earnings of the company which are kept aside out of company's profits. It is a free reserve which can be utilized to meet any unknown future contingencies and to pay dividends to shareholders.

22.5 Retained Earnings

Particulars	As at 31 March 2023	As at 31 March 2022
Balance at the beginning of the year	4,110.89	3,399.08
Add: Additions	-	-
Net Profit for the period	15,332.02	17,093.76

Note 22: Other Equity (Contd.)

Particulars	As at 31 March 2023	As at 31 March 2022
Items of other comprehensive income recognised directly in surplus balance		
- Remeasurements of post employment benefit obligations	17.22	(134.02)
Transfer from Bond Redemption Reserve	1,364.63	1,855.17
Less: Appropriations		
General Reserve	8,000.00	7,000.00
Self Insurance Reserve	299.42	291.14
Interim dividend paid (refer note 59(b))	6,975.45	8,716.32
Final Dividend (refer note 59(b))	1,569.48	2,092.64
Other Adjustments	3.44	-
Balance at the end of the year	3,977.97	4,110.89

22.7 Other Comprehensive Income Reserve

Particulars	As at 31 March 2023	As at 31 March 2022
Balance at the beginning of the year	492.09	67.14
Addition/Adjustments during the year	(120.48)	424.95
Balance at the end of the year	371.61	492.09

Other Comprehensive Income Reserve is created from increase/decrease in valuation of Non Current Investments classified as fair valued through Other Comprehensive Income (FVOCI).

Note 23: Borrowings

Particulars	As at 31 March 2023	As at 31 March 2022
A) BONDS		
A1) Secured (Taxable, Redeemable, Non-Cumulative, Non-Convertible)		
A1.1 i) Bonds of ₹10 lakh each		
LV Issue-7.55% Redeemable at par on 21.09.2031	1,289.07	1,289.05
LX Issue-7.20% Redeemable at par on 09.08.2027	3,201.72	3,201.69
LX Issue-7.30% Redeemable at par on 19.06.2027	3,245.47	3,245.45
XXXX Issue-9.40% redeemable at par on 29.03.2027	1,801.34	1,801.34
LVIII Issue-7.89% redeemable at par on 09.03.2027	2,070.09	2,070.09
XXXVIII Issue-9.25% redeemable at par on 09.03.2027	859.93	859.93
LVI Issue-7.36% redeemable at par on 18.10.2026	1,100.32	1,100.30
LXII Issue-8.36% Redeemable at par in 5 (five) equal annual installments w.e.f. 07.01.2025	2,038.34	2,038.31
LXIII Issue-8.80% redeemable at par on 13.03.2023	-	1,999.08
ii) Bonds of ₹30 Lakh each consisting of 3 STRPPs of ₹10 lakh each redeemable at par in 3 (Three) equal installments on 15.07.2021, 15.07.2026 and 15.07.2031		
LIV Issue-7.97% Redeemable w.e.f. 15.07.2021	2,113.43	2,113.41
iii) Bonds of ₹30 Lakh each consisting of 3 STRPPs of ₹10 lakh each redeemable at par in 3 (Three) equal installments on 23.12.2020, 23.12.2025 and 23.12.2030		
LII Issue-8.32% redeemable w.e.f. 23.12.2020	952.93	952.91
iv) Bonds of ₹120 crore each consisting of 12 STRPPs of ₹10 lakh each redeemable at par in 12 (Twelve) equal annual installments		
LIII Issue-8.13% Redeemable w.e.f. 25.04.2020	3,224.64	3,582.07

Note 25: Borrowings (Contd.)

Particulars	(\$ in crore)	
	31.03.2023	31.03.2022
v) Bonds of ₹ 20 lakh each, consisting of 3 strips of ₹ 10 lakh each redeemable at par in 3 (three) equal installments on 29.03.2023, 05.03.2025 and 09.03.2036	1174.36	1174.36
w) Bonds of ₹ 10 lakh each, consisting of 4 strips of ₹ 10 lakh each, redeemable at par in 4 (four) equal installments on 23.01.2023, 23.07.2023, 23.01.2026 and 23.07.2026	1200.64	1200.64
wi) Bonds of ₹ 20 crore each, consisting of 2 strips of ₹ 10 lakh each, redeemable at par in 2 (two) equal annual installments	3,020.51	3,020.54
wii) Bonds of ₹ 20 lakh each, consisting of 3 strips of ₹ 10 lakh each, redeemable at par in 3 (three) equal installments on 04.09.2019, 04.09.2024 and 04.09.2029	3,042.77	3,062.76
ix) Bonds of ₹ 20 crore each, consisting of 2 strips of ₹ 10 lakh each, redeemable at par in 2 (two) equal annual installments	1,006.73	2,392.26
x) Bonds of ₹ 20 crore each, consisting of 2 strips of ₹ 10 lakh each, redeemable at par in 2 (two) equal annual installments	1,003.34	1,692.70
xi) Bonds of ₹ 20 lakh each, redeemable at par in 3 equal installments on 15.07.2018, 15.07.2023 and 15.07.2028	2,827.80	2,827.78
xii) Bonds of ₹ 10 crore each, consisting of 2 strips of ₹ 10 lakh each, redeemable at par in 2 (two) equal annual installments	1,005.00	1,174.29
xiii) Bonds of ₹ 10 crore each, consisting of 2 strips of ₹ 10 lakh each, redeemable at par in 2 (two) equal annual installments	1,070.28	1,548.69
xiv) Bonds of ₹ 150 crore each, consisting of 15 strips of ₹ 10 lakh each, redeemable at par in 15 (fifteen) equal annual installments	1,331.45	1,407.73
xv) Bonds of ₹ 150 crore each, consisting of 15 strips of ₹ 10 lakh each, redeemable at par in 15 (fifteen) equal annual installments	1,320.74	1,355.28
xvi) Bonds of ₹ 150 crore each, consisting of 15 strips of ₹ 10 lakh each, redeemable at par in 15 (fifteen) equal annual installments	1,703.17	2,810.90
xvii) Bonds of ₹ 150 crore each, consisting of 15 strips of ₹ 10 lakh each, redeemable at par in 15 (fifteen) equal annual installments	801.46	870.46
xviii) Bonds of ₹ 150 crore each, consisting of 15 strips of ₹ 10 lakh each, redeemable at par in 15 (fifteen) equal annual installments	705.25	801.31
xix) Bonds of ₹ 150 crore each, consisting of 15 strips of ₹ 10 lakh each, redeemable at par in 15 (fifteen) equal annual installments	505.00	1,101.00
xx) Bonds of ₹ 150 crore each, consisting of 15 strips of ₹ 10 lakh each, redeemable at par in 15 (fifteen) equal annual installments	985.50	1,020.58
xxi) Bonds of ₹ 150 crore each, consisting of 15 strips of ₹ 10 lakh each, redeemable at par in 15 (fifteen) equal annual installments	172.62	258.03
xxii) Bonds of ₹ 150 crore each, consisting of 15 strips of ₹ 10 lakh each, redeemable at par in 15 (fifteen) equal annual installments	344.00	516.24

Note 25: Borrowings (Contd.)

Particulars	(\$ in crore)	
	31.03.2023	31.03.2022
xxiii) Bonds of ₹ 100 crore, consisting of 10 strips of ₹ 10 lakh each, redeemable at par on 11.04.2023	425.90	628.90
xxiv) Bonds of ₹ 100 crore, consisting of 10 strips of ₹ 10 lakh each, redeemable at par on 11.04.2023	105.67	317.84
xxv) Bonds of ₹ 100 crore, consisting of 10 strips of ₹ 10 lakh each, redeemable at par on 11.04.2023	307.47	470.82
xxvi) Bonds of ₹ 100 crore, consisting of 10 strips of ₹ 10 lakh each, redeemable at par on 11.04.2023	-	587.25
xxvii) Bonds of ₹ 100 crore, consisting of 10 strips of ₹ 10 lakh each, redeemable at par on 11.04.2023	-	837.8
xxviii) Bonds of ₹ 100 crore, consisting of 10 strips of ₹ 10 lakh each, redeemable at par on 11.04.2023	-	56.95
xxix) Bonds of ₹ 100 crore, consisting of 10 strips of ₹ 10 lakh each, redeemable at par on 11.04.2023	47,461.66	53,793.85
A2) Unsecured		
A2.1 Redeemable Domestic Bonds		
i) Bonds of ₹ 10 lakh each		
LXXI Issue- 8.25% redeemable at par on 11.04.2023	620.64	620.64
LXXII Issue- 7.35% redeemable at par on 12.04.2023	508.50	508.50
ii) Bonds of ₹ 10 lakh each, consisting of 4 strips of ₹ 10 lakh each, redeemable at par in 4 (four) equal annual installments		
LXIII Issue- 7.45% redeemable at par on 12.12.2023	3,109.00	3,269.79
iii) Bonds of ₹ 10 lakh each		
LXXIII Issue- 6.05% Redeemable at par on 25.03.2027	530.49	530.49
LXXIV Issue- 6.85% Redeemable at par on 15.04.2025	2,584.33	2,994.25
iv) Bonds of ₹ 10 lakh each, consisting of 3 strips of ₹ 10 lakh each, redeemable at par in 3 (three) equal annual installments on 25.10.2024, 25.10.2027 and 25.10.2034		
LXXV Issue- 7.49% redeemable at par on 25.10.2024	2,627.52	3,271.67
v) Bonds of ₹ 20 lakh each, consisting of 03 strips of ₹ 10 lakh each, redeemable at par in 03 (three) equal installments on 15.07.2024, 15.07.2027 and 15.07.2034		
LXXVI Issue- 7.34% redeemable at par on 15.07.2024	1,881.84	1,881.84
vi) Bonds of ₹ 10 lakh each, redeemable in 40 equal quarterly installments		
LXXVII Issue- 7.52% redeemable at par on 17.08.2023	858.55	-
LXXVIII Issue- 7.58% redeemable at par on 17.08.2023	425.57	-
LXXIX Issue- 7.65% redeemable at par on 17.08.2023	2,101.35	-
vi) Bonds of ₹ 10 lakh each		
LXXX Issue- 8.35% Redeemable at par on 14.04.2028	302.89	202.85
A2.2 Redeemable Foreign Currency Bonds		
1) 075% Foreign Currency Bonds to be redeemed at par on 13.01.2023		
	16,163.72	16,163.72
	63,305.38	63,305.38
Total (A)		
B) Term loans		
From Banks		
Secured		
Foreign Currency Loans (Guaranteed by Government of India (GoCI))	24,934.95	24,934.95
Other Foreign Currency Loans	7,237.27	7,234.33
Rupee Loans	7,831.00	9,271.62
	39,823.22	41,437.48
Unsecured		
Foreign Currency Loans (Guaranteed by GoCI)	3,271.73	3,284.95
Other Foreign Currency Loans	2,576.72	2,883.84

Note 23: Borrowings (Contd.)

Particulars	As at 31 March 2022	As at 31 March 2021
Rs. 000, 000		
Total (a)	14,910.52	14,910.52
TOTAL (A to B)	25,832.86	2,195.32
Less: Current liabilities of Non Current Borrowing (refer note 28)	65,546.00	62,237.72
Less: Interest Accrued but not due on borrowings (refer note 30)	1,276,985.48	1,32,347.04
Total	12,003.38	13,655.57
Total	2,050.05	2,781.77
Total	32,000.29	16,109.40

Further Notes:

During the year, the company has secured its borrowings from three of its subsidiaries viz. Powergrid Southern Transmission System Limited, Powergrid Mithraschal Transmission Limited and Powergrid NM Transmission Limited and raised total Rs. 2,452 crore in three tranches to part finance its capital expenditure in pursuance of new National Transmission Pipeline (NTP).

Details of terms of repayment and rate of interest

- Secured Foreign Currency Loans (Secured by 100% carry floating rate of interest linked to Daily SOFR). These loans are repayable in semi annual instalment, as per terms of the respective loan agreement, commencing after macaronium period of 3 to 5 years except for one loan of 200 US Crn (Five plus year 3.7613 Crn) with carry fixed rate of interest of 0.255 p.a.
- Secured other Foreign Currency loans, carry floating rate of interest linked to 6m/12m LIBOR (USD/SGD/INR). These loans are repayable in semi annual instalment as per terms of the respective loan agreements, commencing after macaronium period of 3 to 5 years.
- Secured Rupee loan - from banks carry floating rate of interest linked to 3M MCLR. These loans are repayable in semi annual instalments, as per terms of the respective loan agreements, commencing after macaronium period of 5 years.
- Unsecured Foreign Currency Loans (Secured by 100% carry fixed rate of interest ranging from 2.855 p.a. to 2.905 p.a.). These loans are repayable in semi annual instalments as per terms of the respective loan agreements.
- Unsecured Foreign Currency Loans, carry floating rate of interest linked to 6m/12m LIBOR. These loans are repayable in semi annual instalments as per terms of the respective loan agreements, commencing after macaronium period as per terms of the respective loan agreements.
- Unsecured Foreign Currency loans carry floating rate of interest linked to 3M TPRM. This loan is repayable in five equal annual instalment as per terms of the loan agreement.
- Unsecured Rupee loan from bank carry floating rate of interest linked to 3 months MCLR or Rupee rate. These loans are repayable in semi annual instalments, as per terms of the respective loan agreements, commencing after macaronium period as per terms of the respective loan agreements.
- There has been no default in repayment of loans or payment of interest thereon as of the end of the year.
- The company has used the borrowings from banks and financial institutions for the specified purposes for which it was taken as an instance of other uses.

Details of Securities

- Bonded bonds are secured by way of mortgage as bonded trust based sinking annuities on immovable property situated at Block Ambedkar Road, Colombo 10, district Valasai Gajural and bearing charge on the assets of the company.
- Secured Foreign Currency loans (Secured by 100%) are secured by post-poned interest in the full charged on the assets as security for the debts.
- Secured Other Foreign Currency Loans and Rupee Loans are secured by the way of post-poned charge on the assets of the company except investments, and on building, roads and bridges under supply, storage and revenues and current assets or
 - post-poned charge on the assets of the company except investments and current assets or
 - floating charge on the assets of the company except investments and current assets or
 - floating charge on the immovable properties of the company, as per the terms of respective loan agreements.

Note 24: Other Non-current financial liabilities

Particulars	As at 31 March 2022	As at 31 March 2021
Deposits/advance money from contractors and others	70.24	18.85
Cost of partially serviced bond *	2,487.90	3,487.50
Liabilities for Capital expenditure	6.93	15.70
Total	3,565.07	3,622.05

Further Notes:

Disclosure with regards to Micro and Small enterprises of Rs. 1,100 under the Micro, Small and Medium Enterprise Development Act, 2008 is given in Note No. 49

* Cost of partially serviced bonds issued of Rs. 2487.90 Refer Note No. 19 for details.

Note 25: Provisions

Particulars	As at 31 March 2022	As at 31 March 2021
Employee benefits		
As per last balance sheet	617.05	461.09
Additional (additions) during the year	50.50	55.32
Closing Balance	677.55	516.41

Further Notes:

Provision is created for the purpose of leave encashment, settlement allowances, long Service Award and other benefits. Refer Note No. 53 for detailed disclosure related to Employee Benefit Obligation.

Note 26: Deferred tax liabilities (Net)

Particulars	As at 31 March 2022	As at 31 March 2021
A. Deferred Tax Liability		
Difference in base depreciation and tax depreciation	25,313.50	25,373.65
Finance lease assets	130.60	79.15
Others	198.73	237.50
Deferred Tax Liability (A)	25,642.83	25,690.30
B. Deferred Tax Assets		
Income during Construction Period	91.87	38.25
Provisions allowed on payment basis	754.51	532.24
Advance against Depreciation	145.98	292.82
MAAT Credit Entitlement	15,942.61	13,767.43
Others	60.17	19.85
Deferred Tax Assets (B)	16,295.13	14,033.59
Deferred Tax Liability (Net) (A-B)	9,347.70	11,656.71

Further Notes:
Measurement of Deferred Tax Liabilities

Particulars	Property Held only - Equipment	Finalised Leased Assets	Others	Total
As at 01.04.2021	22,623.11	72.47	23.41	22,719.00
Change/(reduction) in profit or loss	2,569.57	(0.10)	120.74	2,689.57