

tender.

**4.0 Earnest Money Deposit (EMD)**

**4.1** The tender shall be accompanied by Earnest Money of Rs. 47700.00 (Rupees Forty Seven Thousand Seven Hundred only) in a separate sealed Envelope-I. The earnest money shall be in one of the following alternative forms.

- (a) Demand Draft or Pay Order or Bankers' Cheque or Online Payment Acknowledgement (Through POWERGRID ONLINE PAYMENT UTILITY (POPU) - <https://epay.powergrid.in>) towards bid security or documentary evidence in support of exemption of Bid Security, in favour of Power Grid Corporation of India Limited, from a reputed commercial/nationalised bank, payable at Durg or Kumhari, Chhattisgarh.
- (b) Micro, Small & Medium Enterprises (MSMEs) are exempted from submitting Earnest Money Deposit/Bid Guarantee against the tenders invited for items they are registered with National Small Industries Corporation Ltd. (NSIC) under its Single Point Registration Scheme, to the extent of monetary ceiling specified in the Enlistment Certificate/Competency Certificate issued by the NSIC.
- (c) The bidder should clearly sign and indicate firm name on the reverse side of Demand Draft or Pay Order or Bankers' Cheque which is being submitted as EMD to avoid any sort of confusion.

**4.2** Tenders not accompanied with the earnest money mentioned above shall be liable for rejection.

**4.3** The Bid Guarantee/EMD shall be forfeited on the following grounds:

- (a) If a Bidder withdraws/modifies his bid during the period of bid validity; or

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Name, Sign & Seal of Bidder